

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of November 30, 2019  
General Operating Budget**

**REVENUE**

|   | Board Approved<br>FY20 Budget | Receipts To Date    | % Received  | Anticipated<br>Receipts |
|---|-------------------------------|---------------------|-------------|-------------------------|
| <b>STATE FUNDS</b>  |                               |                     |             |                         |
| Operations- 05213   | \$6,440,280.00                | \$5,406,929.00      | 84%         | 1,033,351.00            |
| <b>Driver's Education- 05142</b>  |                               | <b>\$33,930.00</b>  |             | <b>(33,930.00)</b>      |
| Other State Funds- Standards & Assessments (05193)  | \$0.00                        | \$1,100.00          |             | (1,100.00)              |
| Other State Funds- Ed Sustainment (05289)   | \$125,750.00                  | \$109,370.00        | 87%         | 16,380.00               |
| Other State Funds- FY19 MCI (50022)   | \$58,000.00                   | \$56,830.71         | 98%         | 1,169.29                |
| Other State Funds- FY20 MCI (50022)   | \$127,081.00                  | \$127,996.00        | 100%        | (915.00)                |
| Other State Funds- Technology Block Grant (05235)   | \$16,829.00                   | \$14,638.00         | 87%         | 2,191.00                |
| Other State Funds- CPR Instruction (05302)  | \$429.00                      |                     | 0%          | 429.00                  |
| <b>Other State Funds- School Safety &amp; Security (10171/59970)</b>  | <b>\$0.00</b>                 | <b>\$25,588.10</b>  |             | <b>(25,588.10)</b>      |
| <b>Other State Funds-Opportunity Grant (05297/08914)</b>  | <b>\$0.00</b>                 | <b>\$28,500.00</b>  |             | <b>(28,500.00)</b>      |
| <b>Total State Funds</b>  | <b>\$6,768,370</b>            | <b>\$5,804,882</b>  | <b>86%</b>  | <b>963,487.19</b>       |
|   |                               |                     |             | -                       |
| <b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)</b> | <b>\$2,418,330.00</b>         | <b>\$892,488.53</b> | <b>37%</b>  | <b>1,525,841.47</b>     |
| <b>FEDERAL FUNDS</b>  | <b>\$191,298.00</b>           | <b>\$46,445.70</b>  | <b>24%</b>  | <b>144,852.30</b>       |
| <b>RESERVE FUNDS (from FY19 Total Carryover)</b>  | <b>\$97,333.00</b>            | <b>\$97,333.00</b>  | <b>100%</b> | <b>-</b>                |
| <b>All Funds Total</b>  | <b>\$9,475,331</b>            | <b>\$6,841,149</b>  | <b>72%</b>  | <b>\$2,634,181</b>      |

**EXPENDITURES**

| Operating Budget<br>Description                           | Board<br>Approved Budget | Encumbrance<br>Balance | Expenditures       | Balance            | % Obligated<br>to Date |
|---|--------------------------|------------------------|--------------------|--------------------|------------------------|
| Salaries and Benefits                                     | \$6,141,198.00           |                        | \$2,221,811.45     | \$3,919,386.55     | 36.2%                  |
| Health Insurance  | \$800,000.00             |                        | \$265,698.11       | \$534,301.89       | 33.2%                  |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer         | \$339,500.00             | \$94,004.46            | \$82,536.58        | \$162,958.96       | 52.0%                  |
| Facility--Lease   | \$585,000.00             | \$390,000.00           | \$197,000.00       | -\$2,000.00        | 100.3%                 |
| Student Transportation and Fuel                           | \$564,000.00             | \$395,200.00           | \$118,989.92       | \$49,810.08        | 91.2%                  |
| Food Services   | \$65,000.00              |                        | \$17,653.28        | \$47,346.72        | 27.2%                  |
| Instructional Supplies (includes furniture and equipment) | \$331,633.00             |                        | \$134,616.59       | \$197,016.41       | 40.6%                  |
| Technology and IT Support                                 | \$117,500.00             |                        | \$34,819.21        | \$82,680.79        | 29.6%                  |
| Building Maintenance and Custodial Supplies & Services    | \$262,000.00             |                        | \$55,371.17        | \$206,628.83       | 21.1%                  |
| Other Expenses & Contingencies                            | \$269,500.00             |                        | \$119,502.10       | \$149,997.90       | 44.3%                  |
| <b>Total Operating Budget</b>                             | <b>\$9,475,331</b>       | <b>\$879,204</b>       | <b>\$3,247,998</b> | <b>\$5,348,128</b> | <b>43.6%</b>           |