

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of September 30, 2019
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,440,280.00	\$5,406,929.00	84%	1,033,351.00
Driver's Education- 05142		\$33,930.00		(33,930.00)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$1,140.00		(1,140.00)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$109,370.00	87%	16,380.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$14,638.00	87%	2,191.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171)	\$0.00	\$25,588.10		(25,588.10)
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$14,250.00		(14,250.00)
Total State Funds	\$6,768,370	\$5,790,672	86%	977,697.19
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,418,330.00	\$833,155.40	34%	1,585,174.60
FEDERAL FUNDS	\$191,298.00	\$32,097.25	17%	159,200.75
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,475,331	\$6,753,257	71%	\$2,722,073

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,141,198.00		\$1,723,511.92	\$4,417,686.08	28.1%
Health Insurance	\$800,000.00		\$196,603.01	\$603,396.99	24.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$52,956.32	\$51,790.43	\$234,753.25	30.9%
Facility--Lease	\$585,000.00	\$438,750.00	\$148,250.00	-\$2,000.00	100.3%
Student Transportation and Fuel	\$564,000.00	\$444,600.00	\$56,595.38	\$62,804.62	88.9%
Food Services	\$65,000.00		\$4,822.20	\$60,177.80	7.4%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$85,070.57	\$246,562.43	25.7%
Technology and IT Support	\$117,500.00		\$23,249.23	\$94,250.77	19.8%
Building Maintenance and Custodial Supplies & Services	\$262,000.00	\$25,260.00	\$43,090.32	\$193,649.68	26.1%
Other Expenses & Contingencies	\$269,500.00	\$6,080.00	\$60,898.16	\$202,521.84	24.9%
Total Operating Budget	\$9,475,331	\$967,646	\$2,393,881	\$6,113,803	35.5%