

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of July 31, 2019  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY20 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$6,440,280.00	\$5,406,929.00	84%	1,033,351.00
Other State Funds- Standards & Assessments (05193)	\$0.00	\$380.00		(380.00)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$109,370.00	87%	16,380.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$14,638.00	87%	2,191.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171)	\$0.00			-
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$14,250.00		(14,250.00)
<b>Total State Funds</b>	<b>\$6,768,370</b>	<b>\$5,730,394</b>	<b>85%</b>	<b>1,037,975.29</b>
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)</b>				
	\$2,418,330.00	\$67,912.04	3%	2,350,417.96
<b>FEDERAL FUNDS</b>	\$191,298.00	\$6,538.25	3%	184,759.75
<b>RESERVE FUNDS (from FY19 Total Carryover)</b>	\$97,333.00	\$97,333.00	100%	-
<b>All Funds Total</b>	<b>\$9,475,330</b>	<b>\$5,902,177</b>	<b>62%</b>	<b>\$3,573,153</b>

**EXPENDITURES**

<b>Operating Budget Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	\$6,141,198.00		\$482,356.32	\$5,658,841.68	7.9%
Health Insurance	\$800,000.00		\$64,543.73	\$735,456.27	8.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$82,509.35	\$20,287.79	\$236,702.86	30.3%
Facility--Lease	\$585,000.00	\$536,250.00	\$48,750.00	\$0.00	100.0%
Student Transportation and Fuel	\$564,000.00	\$456,000.00	\$1,720.71	\$106,279.29	81.2%
Food Services	\$65,000.00		\$1,976.98	\$63,023.02	3.0%
Instructional Supplies (includes furniture and equipment)	\$331,633.00	\$8,914.18	\$6,570.60	\$316,148.22	4.7%
Technology and IT Support	\$117,500.00		\$5,621.75	\$111,878.25	4.8%
Building Maintenance and Custodial Supplies & Services	\$262,000.00	\$0.00	\$20,997.05	\$241,002.95	8.0%
Other Expenses & Contingencies	\$269,499.00		\$17,225.38	\$252,273.62	6.4%
<b>Total Operating Budget</b>	<b>\$9,475,330</b>	<b>\$1,083,674</b>	<b>\$670,050</b>	<b>\$7,721,606</b>	<b>18.5%</b>