

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of August 31, 2019  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY20 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$6,440,280.00	\$5,406,929.00	84%	1,033,351.00
Other State Funds- Standards & Assessments (05193)	\$0.00	\$380.00		(380.00)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$109,370.00	87%	16,380.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$14,638.00	87%	2,191.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171)	\$0.00			-
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$14,250.00		(14,250.00)
<b>Total State Funds</b>	<b>\$6,768,370</b>	<b>\$5,730,394</b>	<b>85%</b>	<b>1,037,975.29</b>
				-
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)</b>				
	\$2,418,330.00	\$388,561.30	16%	2,029,768.70
<b>FEDERAL FUNDS</b>				
	\$191,298.00	\$9,788.82	5%	181,509.18
<b>RESERVE FUNDS (from FY19 Total Carryover)</b>				
	\$97,333.00	\$97,333.00	100%	-
<b>All Funds Total</b>	<b>\$9,475,330</b>	<b>\$6,226,077</b>	<b>66%</b>	<b>\$3,249,253</b>

**EXPENDITURES**

<b>Operating Budget Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	\$6,141,198.00		\$1,233,202.53	\$4,907,995.47	20.1%
Health Insurance	\$800,000.00		\$127,818.48	\$672,181.52	16.0%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$67,243.61	\$36,263.94	\$235,992.45	30.5%
Facility--Lease	\$585,000.00	\$487,500.00	\$97,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$564,000.00	\$456,000.00	\$5,622.88	\$102,377.12	81.8%
Food Services	\$65,000.00		\$4,119.29	\$60,880.71	6.3%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$54,143.97	\$277,489.03	16.3%
Technology and IT Support	\$117,500.00		\$12,736.26	\$104,763.74	10.8%
Building Maintenance and Custodial Supplies & Services	\$262,000.00	\$0.00	\$31,024.36	\$230,975.64	11.8%
Other Expenses & Contingencies	\$269,499.00		\$41,505.49	\$227,993.51	15.4%
<b>Total Operating Budget</b>	<b>\$9,475,330</b>	<b>\$1,010,744</b>	<b>\$1,643,937</b>	<b>\$6,820,649</b>	<b>28.0%</b>