

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of March 31, 2019  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 19 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$5,978,095.00	\$6,232,002.00	100%	(253,907.00)
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$121,286.00	98%	1,892.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$16,232.00	100%	(6,387.00)
Other State Funds- CPR Instruction (05302)		\$403.70		(403.70)
Other State Funds- School Safety & Security (10171)		\$21,576.45		(21,576.45)
<b>Total State Funds</b>	<b>\$6,276,584</b>	<b>\$6,596,149</b>	<b>100%</b>	<b>(319,565.15)</b>
<b>LOCAL FUNDS</b> (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$2,062,843.00	\$2,265,530.52	100%	(202,687.52)
<b>FEDERAL FUNDS</b>	\$181,000.00	\$118,302.62	65%	62,697.38
<b>RESERVE FUNDS (from FY18 Total Carryover)</b>	\$153,222.00	\$153,222.00	100%	-
<b>All Funds Total</b>	<b>\$8,673,649</b>	<b>\$9,133,204</b>	<b>100%</b>	<b>-\$459,555</b>

**EXPENDITURES**

**Operating Budget**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	\$5,733,149.00		\$4,470,038.67	\$1,263,110.33	78.0%
Health Insurance	\$740,000.00		\$572,978.90	\$167,021.10	77.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00	\$43,011.86	\$262,458.51	\$2,529.63	99.2%
Facility--Lease	\$400,000.00	\$107,500.00	\$292,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$136,800.00	\$352,112.31	\$27,837.69	94.6%
Food Services	\$40,000.00		\$32,654.95	\$7,345.05	81.6%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$272,585.25	\$32,164.75	89.4%
Technology and IT Support	\$127,500.00		\$128,933.88	-\$1,433.88	101.1%
Building Maintenance and Custodial Supplies & Services	\$264,500.00		\$233,917.45	\$30,582.55	88.4%
Other Expenses & Contingencies	\$239,000.00		\$193,286.91	\$45,713.09	80.9%
<b>Total Operating Budget</b>	<b>\$8,673,649</b>	<b>\$287,312</b>	<b>\$6,811,467</b>	<b>\$1,574,870</b>	<b>81.8%</b>