

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of February 28, 2019
General Operating Budget**

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$6,232,002.00	100%	(253,907.00)
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$121,286.00	98%	1,892.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$16,232.00	100%	(6,387.00)
Other State Funds- School Safety & Security (10171)		\$21,576.45		(21,576.45)
Total State Funds	\$6,276,584	\$6,595,745	100%	(319,161.45)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$2,062,843.00	\$2,218,059.69	100%	(155,216.69)
FEDERAL FUNDS	\$181,000.00	\$82,747.18	46%	98,252.82
RESERVE FUNDS (from FY18 Total Carryover)	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$9,049,774	100%	-\$376,125

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$3,785,901.62	\$1,947,247.38	66.0%
Health Insurance	\$740,000.00		\$507,508.04	\$232,491.96	68.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00	\$13,319.11	\$230,745.03	\$63,935.86	79.2%
Facility--Lease	\$400,000.00	\$140,000.00	\$260,000.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$182,400.00	\$305,890.52	\$28,459.48	94.5%
Food Services	\$40,000.00		\$27,231.82	\$12,768.18	68.1%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$257,695.69	\$47,054.31	84.6%
Technology and IT Support	\$127,500.00		\$125,206.45	\$2,293.55	98.2%
Building Maintenance and Custodial Supplies & Services	\$264,500.00		\$228,048.76	\$36,451.24	91.3%
Other Expenses & Contingencies	\$239,000.00		\$179,259.12	\$59,740.88	75.0%
Total Operating Budget	\$8,673,649	\$335,719	\$5,907,487	\$2,430,443	72.0%