

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of January 31, 2019
General Operating Budget**

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$6,212,032.00	100%	(233,937.00)
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$121,286.00	98%	1,892.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$16,232.00	100%	(6,387.00)
Other State Funds- School Safety & Security (10171)		\$21,576.45		(21,576.45)
Total State Funds	\$6,276,584	\$6,575,775	100%	(299,191.45)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$2,062,843.00	\$2,183,787.56	100%	(120,944.56)
FEDERAL FUNDS	\$181,000.00	\$73,167.49	40%	107,832.51
RESERVE FUNDS (from FY18 Total Carryover)	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$8,985,953	100%	-\$312,304

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$3,342,818.97	\$2,390,330.03	58.3%
Health Insurance	\$740,000.00		\$441,638.25	\$298,361.75	59.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00	\$26,465.90	\$192,689.48	#REF!	#REF!
Facility--Lease	\$400,000.00	\$172,500.00	\$227,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$228,000.00	\$260,236.13	\$28,513.87	94.5%
Food Services	\$40,000.00		\$22,687.80	\$17,312.20	56.7%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$238,296.56	\$66,453.44	78.2%
Technology and IT Support	\$127,500.00		\$123,018.35	\$4,481.65	96.5%
Building Maintenance and Custodial Supplies & Services	\$264,500.00		\$197,528.04	\$40,506.06	84.7%
Other Expenses & Contingencies	\$239,000.00		\$160,790.81	\$78,209.19	67.3%
Total Operating Budget	\$8,673,649	\$426,966	\$5,207,204	\$3,039,479	65.0%