

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of November 30, 2018
General Operating Budget**

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$5,045,279.00	84%	932,816.00
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$109,121.00	89%	14,057.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$14,604.00	100%	(4,759.00)
Total State Funds	\$6,276,584	\$5,373,653	86%	902,931.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$2,062,843.00	\$1,977,078.65	96%	85,764.35
FEDERAL FUNDS				
	\$181,000.00	\$55,078.83	30%	125,921.17
RESERVE FUNDS (from FY18 Total Carryover)				
	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$7,559,032	87%	\$1,114,617

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$2,403,333.74	\$3,329,815.26	41.9%
Health Insurance	\$740,000.00		\$310,998.57	\$429,001.43	42.0%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00		\$122,600.00	\$185,400.00	39.8%
Facility--Lease	\$400,000.00	\$237,500.00	\$162,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$319,200.00	\$163,829.85	\$33,720.15	93.5%
Food Services	\$40,000.00		\$13,845.43	\$26,154.57	34.6%
Instructional Supplies (includes furniture and equipment)	\$304,750.00	\$33,261.00	\$154,558.09	\$116,930.91	61.6%
Technology and IT Support	\$127,500.00		\$121,186.00	\$6,314.00	95.0%
Building Maintenance and Custodial Supplies & Services	\$264,500.00	\$6,933.43	\$163,516.80	\$94,049.77	64.4%
Other Expenses & Contingencies	\$239,000.00		\$125,348.43	\$113,651.57	52.4%
Total Operating Budget	\$8,673,649	\$596,894	\$3,741,717	\$4,335,038	50.0%