

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of December 31, 2018
General Operating Budget

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$5,045,279.00	84%	932,816.00
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$109,121.00	89%	14,057.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$16,232.00	100%	(6,387.00)
Other State Funds- School Safety & Security (10171)		\$21,576.45		(21,576.45)
Total State Funds	\$6,276,584	\$5,396,857	86%	879,726.55
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,062,843.00	\$2,133,326.37	100%	(70,483.37)
FEDERAL FUNDS	\$181,000.00	\$64,084.81	35%	116,915.19
RESERVE FUNDS (from FY18 Total Carryover)	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$7,747,491	89%	\$926,158

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$2,907,364.20	\$2,825,784.80	50.7%
Health Insurance	\$740,000.00		\$376,146.23	\$363,853.77	50.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00		\$132,369.98	\$175,630.02	43.0%
Facility--Lease	\$400,000.00	\$205,000.00	\$195,000.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$273,600.00	\$212,150.82	\$30,999.18	94.0%
Food Services	\$40,000.00		\$17,195.25	\$22,804.75	43.0%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$215,354.56	\$89,395.44	70.7%
Technology and IT Support	\$127,500.00		\$122,291.99	\$5,208.01	95.9%
Building Maintenance and Custodial Supplies & Services	\$264,500.00	\$20,005.44	\$179,356.76	\$65,137.80	75.4%
Other Expenses & Contingencies	\$239,000.00		\$143,673.22	\$95,326.78	60.1%
Total Operating Budget	\$8,673,649	\$498,605	\$4,500,903	\$3,674,141	57.6%