

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of October 31, 2018
General Operating Budget

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$5,045,279.00	84%	932,816.00
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$109,121.00	89%	14,057.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$14,604.00	100%	(4,759.00)
Total State Funds	\$6,276,584	\$5,373,653	86%	902,931.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$2,062,843.00	\$894,233.47	43%	1,168,609.53
FEDERAL FUNDS				
	\$181,000.00	\$41,686.47	23%	139,313.53
RESERVE FUNDS (from FY18 Total Carryover)				
	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$6,462,795	75%	\$2,210,854

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$1,960,767.24	\$3,772,381.76	34.2%
Health Insurance	\$740,000.00		\$246,885.81	\$493,114.19	33.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00	\$9,541.06	\$107,233.03	\$191,225.91	37.9%
Facility--Lease	\$400,000.00	\$237,500.00	\$162,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$319,200.00	\$154,234.17	\$43,315.83	91.6%
Food Services	\$40,000.00		\$12,380.97	\$27,619.03	31.0%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$146,977.25	\$157,772.75	48.2%
Technology and IT Support	\$127,500.00		\$113,640.73	\$13,859.27	89.1%
Building Maintenance and Custodial Supplies & Services	\$264,500.00	\$5,002.26	\$138,746.43	\$120,751.31	54.3%
Other Expenses & Contingencies	\$239,000.00		\$84,775.55	\$154,224.45	35.5%
Total Operating Budget	\$8,673,649	\$571,243	\$3,128,141	\$4,974,265	42.7%