

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of June 30, 2018
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,884,331.00	\$5,884,331.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$121,246.00	\$121,246.00	100%	-
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY16 & 17 MCI (50022)	\$71,221.00	\$72,377.32	100%	(1,156.32)
Other State Funds- Stipends (05195)	\$480.00	\$480.00	100%	-
Other State Funds- Educ Accountability (05215)	\$422.93	\$422.93	100%	-
Other State Funds- Technology Block Grant (05235)	\$9,691.00	\$9,691.00	100%	-
Total State Funds	\$6,169,471	\$6,170,627	100%	(1,156.32)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,969,561.00	\$2,041,999.56	100%	(72,438.56)
FEDERAL FUNDS	\$191,288.00	\$202,012.18	100%	(10,724.18)
RESERVE FUNDS (from FY17 Total Carryover)	\$0.00			
All Funds Total	\$8,330,320	\$8,414,639	100%	-\$84,319

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,063,925.50		\$4,997,604.76	\$66,320.74	98.7%
Health Insurance	\$680,205.28		\$684,654.47	-\$4,449.19	100.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$294,000.00		\$294,509.89	-\$509.89	100.2%
Facility--Lease	\$517,500.00		\$650,000.00	-\$132,500.00	125.6%
Student Transportation and Fuel	\$521,887.85		\$545,024.36	-\$23,136.51	104.4%
Contractor--Financial	\$2,775.00		\$2,775.00	\$0.00	100.0%
Food Services	\$43,000.00		\$36,775.05	\$6,224.95	85.5%
Instructional Supplies (includes furniture and equipment)	\$267,000.00		\$273,416.51	-\$6,416.51	102.4%
Technology and IT Support	\$118,720.00		\$113,633.41	\$5,086.59	95.7%
Building Maintenance and Custodial Supplies & Services	\$292,250.00		\$250,947.19	\$41,302.81	85.9%
Other Expenses & Contingencies	\$529,056.30		\$378,980.35	\$150,075.95	71.6%
Total Operating Budget	\$8,330,320	\$0	\$8,228,321	\$101,999	98.8%