

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of July 31, 2018
General Operating Budget**

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$5,045,279.00	84%	932,816.00
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$109,121.00	89%	14,057.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00		0%	83,387.00
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$14,604.00	100%	(4,759.00)
Total State Funds	\$6,276,584	\$5,251,083	84%	1,025,501.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$2,062,843.00	\$78,023.23	4%	1,984,819.77
FEDERAL FUNDS				
	\$181,000.00	\$5,431.38	3%	175,568.62
RESERVE FUNDS (from FY18 Total Carryover)				
	\$153,222.00	\$153,222.00	100%	
All Funds Total	\$8,673,649	\$5,487,760	63%	\$3,185,889

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$447,312.17	\$5,285,836.83	7.8%
Health Insurance	\$740,000.00		\$61,240.49	\$678,759.51	8.3%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00		\$32,680.46	\$275,319.54	10.6%
Facility--Lease	\$400,000.00	\$367,500.00	\$32,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$456,000.00	\$2,395.93	\$58,354.07	88.7%
Food Services	\$40,000.00		\$1,006.41	\$38,993.59	2.5%
Instructional Supplies (includes furniture and equipment)	\$304,750.00	\$14,925.69	\$27,039.62	\$262,784.69	13.8%
Technology and IT Support	\$127,500.00		\$87,669.63	#VALUE!	#VALUE!
Building Maintenance and Custodial Supplies & Services	\$264,500.00		\$69,499.90	\$195,000.10	26.3%
Other Expenses & Contingencies	\$239,000.00		\$13,538.22	\$225,461.78	5.7%
Total Operating Budget	\$8,673,649	\$838,426	\$774,883	\$7,060,340	18.6%