

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of August 31, 2018
General Operating Budget**

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$5,045,279.00	84%	932,816.00
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$109,121.00	89%	14,057.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$14,604.00	100%	(4,759.00)
Total State Funds	\$6,276,584	\$5,373,653	86%	902,931.00
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,062,843.00	\$97,454.66	5%	1,965,388.34
FEDERAL FUNDS	\$181,000.00	\$17,977.16	10%	163,022.84
RESERVE FUNDS (from FY18 Total Carryover)	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$5,642,307	65%	\$3,031,342

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$1,087,379.90	\$4,645,769.10	19.0%
Health Insurance	\$740,000.00		\$121,650.83	\$618,349.17	16.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00		\$55,447.77	\$252,552.23	18.0%
Facility--Lease	\$400,000.00	\$335,000.00	\$65,000.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$456,000.00	\$3,752.58	\$56,997.42	89.0%
Food Services	\$40,000.00		\$1,045.63	\$38,954.37	2.6%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$65,455.66	\$239,294.34	21.5%
Technology and IT Support	\$127,500.00		\$102,717.31	\$24,782.69	80.6%
Building Maintenance and Custodial Supplies & Services	\$264,500.00		\$104,368.02	\$160,131.98	39.5%
Other Expenses & Contingencies	\$239,000.00		\$37,506.86	\$201,493.14	15.7%
Total Operating Budget	\$8,673,649	\$791,000	\$1,644,325	\$6,238,324	28.1%