

Sussex Academy
Financial Report
For the Month Ending September 2023
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 9,529,215	\$ 8,327,459	87.4%	\$ 1,201,756
2 Other State funds*	\$ 664,096	\$ 542,239	81.7%	\$ 121,857
TOTAL STATE FUNDS	\$ 10,193,311	\$ 8,869,698	87.0%	\$ 1,323,612
MINOR CAP - 177 / 777	\$ 176,918	\$ 173,969	98.3%	\$ 2,949
LOCAL FUNDS - 077*	\$ 4,029,173	\$ 1,348,867	33.5%	\$ 2,680,306
TOTAL STATE AND LOCAL FUNDS	\$ 14,399,401	\$ 10,392,534	72.2%	\$ 4,006,867
FEDERAL FUNDS - 577 (Current FY Only)	\$ 332,077	\$ -	0.0%	\$ 332,077
GRAND TOTAL - ALL FUNDS	\$ 14,731,478	\$ 10,392,534	70.5%	\$ 4,338,944

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,683,319	\$ -	\$ 2,562,352	\$ 8,120,967	24.0%
2 Utilities	\$ 412,473	\$ 164,909	\$ 76,928	\$ 170,637	58.6%
3 Facility - Lease	\$ 655,512	\$ 491,634	\$ 163,878	\$ -	100.0%
4 Transportation	\$ 721,329	\$ 592,830	\$ 68,994	\$ 59,505	91.8%
5 Textbooks and Instructional Supplies	\$ 186,312	\$ -	\$ 65,645	\$ 120,667	35.2%
6 Building Maintenance and Custodial Services	\$ 108,972	\$ -	\$ 39,934	\$ 69,037	36.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,465,013	\$ 32,700	\$ 468,882	\$ 963,431	34.2%
9 Contingency/Surplus	\$ 166,470	\$ -	\$ -	\$ 166,470	0.0%
Total Operating Budget	\$ 14,399,401	\$ 1,282,073	\$ 3,446,614	\$ 9,670,714	32.8%
Federal Expenses (Current FY Only)	\$ 332,077	\$ -	\$ -	\$ 332,077	0.0%
All Funds Total	\$ 14,731,478	\$ 1,282,073	\$ 3,446,614	\$ 10,002,791	32.1%

*includes carryover funds from prior years