

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of September 30, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,677,767.17	\$5,993,276.00	78%	1,684,491.17
Driver's Education- 05142	\$0.00	\$10,940.00	#DIV/0!	(10,940.00)
State - Charter Transportation	\$1,014,347.00	\$1,014,347.00	100%	-
State - Critical Needs Scholarship	\$0.00	\$1,300.00	#DIV/0!	(1,300.00)
State Dual enrollment	\$0.00	\$0.00	#DIV/0!	-
Other State Funds- Standards & Assessments (05193)	\$0.00	\$300.00	#DIV/0!	(300.00)
Other State Funds- Ed Sustainment (05289)	\$125,015.00	\$112,514.00	90%	12,501.00
Other State Funds- FY20 MCI (50022)	\$58,000.00	\$31,440.93	54%	26,559.07
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,731.00	\$15,058.00	90%	1,673.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$21,984.00		(21,984.00)
Total State Funds	\$9,015,046	\$7,324,160	81%	1,690,885.24
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$3,071,572.55	\$138,486.92	5%	2,933,085.63
FEDERAL FUNDS	\$248,737.00	\$18,085.25	7%	230,651.75
RESERVE FUNDS (from FY20 Total Carryover)	\$100,000.00	\$100,000.00	100%	-
All Funds Total	\$12,435,356	\$7,580,732	61%	\$4,854,623

EXPENDITURES

Operating Budget Description	Approved Budget	Balance	Expenditures	Balance	Obligated to
Salaries and Benefits	\$8,377,645.99		\$1,976,979.26	\$6,400,666.73	23.6%
Health Insurance	\$1,189,747.00		\$230,125.33	\$959,621.67	19.3%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$330,500.00	\$144,941.56	\$41,124.84	\$144,433.60	56.3%
Facility--Lease	\$632,000.00	\$438,750.00	\$146,250.00	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00		\$75,113.50	\$644,886.50	10.4%
Food Services	\$65,000.00		\$2,566.46	\$62,433.54	3.9%
Instructional Supplies (includes furniture and equipment)	\$492,024.21	\$31,739.48	\$109,862.53	\$350,422.20	28.8%
Technology and IT Support	\$130,000.00		\$49,402.76	\$80,597.24	38.0%
Building Maintenance and Custodial Supplies & Services	\$233,500.00	\$45,309.20	\$213,198.84	-\$25,008.04	110.7%
Other Expenses & Contingencies	\$264,938.52		\$81,237.07	\$183,701.45	30.7%
Total Operating Budget	\$12,435,356	\$660,740	\$2,925,861	\$8,848,755	28.8%