

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of September 30, 2016
General Operating Budget

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,146,940.00	3,743,699.00	73%	1,403,241.00
Other State Funds- Ed Sustainment (05289)	113,354.00	85,101.00	75%	28,253.00
Other State Funds- FY17 MCI (50022)	68,593.00	71,221.00	100%	(2,628.00)
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Technology Block Grant (05235)	9,060.00	6,801.00	75%	2,259.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,337,947.00	3,906,822.00	73%	1,431,125.00
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)	1,650,646.00	663,481.47	40%	987,164.53
FEDERAL FUNDS	169,875.00	-	0%	169,875.00
				-
RESERVE FUNDS (from FY16 Total Carryover)	191,745.00	191,745.00	100%	-
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All Funds Total	\$ 7,350,213.00	\$ 4,762,048.47	65%	2,588,164.53

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	5,069,327.72		1,226,507.15	3,842,820.57	24.2%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	264,000.00		34,509.44	229,490.56	13.1%
Facility--Lease	483,500.00	280,125.00	103,062.19	100,312.81	79.3%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	507,500.00	376,200.00	62,360.37	68,939.63	86.4%
Contractor--Financial	4,700.00		1,025.00	3,675.00	21.8%
Food Services	60,000.00		7,698.80	52,301.20	12.8%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	374,835.00		265,240.17	109,594.83	70.8%
Building Maintenance and Custodial Supplies & Services	213,400.00		81,572.32	131,827.68	38.2%
Other Expenses & Contingencies	372,950.28		79,203.00	293,747.28	21.2%
Total Operating Budget	\$7,350,213.00	\$656,325.00	\$1,861,178.44	\$4,832,709.56	34.3%