

**Sussex Academy of Arts &  
Sciences  
Monthly Financial Report  
as of September 30, 2015  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 16 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	4,282,886.00	3,256,311.00	76%	1,026,575.00
Other State Funds- Ed Sustainment (05289)	99,270.00	74,452.00	75%	24,818.00
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	7,934.00	5,950.00	75%	1,984.00
Other State Funds- Ed. Accountability (05215)	1,817.00	-	0%	1,817.00
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
<b>Total State Funds</b>	<b>4,456,360.00</b>	<b>3,397,416.00</b>	<b>76%</b>	<b>1,058,944.00</b>
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)</b>				
	1,485,282.00	599,860.00	40%	885,422.00
<b>FEDERAL FUNDS</b>	150,336.00	28,529.35	19%	121,806.65
				-
<b>RESERVE FUNDS (from FY15 Total Carryover)</b>	150,620.00	150,620.00	100%	-
<b>All Funds Total</b>	<b>\$ 6,242,598.00</b>	<b>\$ 4,176,425.35</b>	<b>67%</b>	<b>2,066,172.65</b>

**EXPENDITURES**

<b>Operating Budget Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	4,356,404.00		881,396.94	3,475,007.06	20.2%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	185,000.00	0.00	76,173.84	108,826.16	41.2%
Facility--Lease	330,000.00	180,000.00	69,921.93	80,078.07	75.7%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	424,500.00	307,800.00	58,136.88	58,563.12	86.2%
Contractor--Financial	4,750.00		1,265.91	3,484.09	26.7%
Food Services	64,500.00		2,303.69	62,196.31	3.6%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	295,694.00	227.43	218,745.74	76,720.83	74.1%
Building Maintenance and Custodial Supplies & Services	253,500.00	9,773.08	206,093.46	37,633.46	85.2%
Other Expenses & Contingencies	328,250.00	0.00	66,739.02	261,510.98	20.3%
<b>Total Operating Budget</b>	<b>\$6,242,598.00</b>	<b>\$497,800.51</b>	<b>\$1,580,777.41</b>	<b>\$4,164,020.08</b>	<b>33.3%</b>