

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of September 30, 2014
General Operating Budget**

REVENUE

	Board Approved FY 15 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	3,455,326.00	2,621,661.00	76%	833,665.00
Other State Funds- Ed Sustainment (05289)	78,064.00	37,099.00	48%	40,965.00
Other State Funds- FY15 MCI (50022)	49,719.00	50,953.00	100%	(1,234.00)
Other State Funds- Chrtr Performance Fund)05221)	-	165,000.00		(165,000.00)
Other State Funds- Technology Block Grant (05235)	6,405.00	4,612.00	72%	1,793.00
Other State Funds- Ed. Accountability (05215)	1,452.00		0%	1,452.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	
Total State Funds	3,590,966.00	2,879,325.00	80%	711,641.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Sports)				
	1,024,638.00	358,220.10	35%	666,417.90
FEDERAL FUNDS				
	134,576.00	56,536.04	42%	78,039.96
LOCAL FUNDS (from FY14 Total Carryover)				
	237,487.43	237,487.43	100%	(0.00)
All Funds Total	\$ 4,987,667.43	\$ 3,531,568.57	71%	1,456,098.86

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	3,406,664.43		710,774.21	2,695,890.22	20.9%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	169,218.00		40,255.91	128,962.09	23.8%
Facility--Lease	300,000.00	180,000.00	60,000.00	60,000.00	80.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	367,500.00	288,900.00	52,282.68	26,317.32	92.8%
Contractor--Financial	3,975.00		0.00	3,975.00	0.0%
Food Services	50,000.00		10,191.25	39,808.75	20.4%
Management Company	0.00		0.00	0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	271,500.00	6,020.00	297,238.76	-31,758.76	111.7%
Building Maintenance and Custodial Supplies & Services	83,000.00		29,527.84	53,472.16	35.6%
Other Expenses & Contingencies	335,810.00	0.00	67,122.08	268,687.92	20.0%
Total Operating Budget	\$4,987,667.43	\$474,920.00	\$1,267,392.73	\$3,245,354.70	34.9%