

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of September 30, 2018
General Operating Budget**

REVENUE

	Board Approved FY 19 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,978,095.00	\$5,045,279.00	84%	932,816.00
Other State Funds- Ed Sustainment (05289)	\$123,178.00	\$109,121.00	89%	14,057.00
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY19 MCI (50022)	\$83,387.00	\$122,570.00	100%	(39,183.00)
Other State Funds- Technology Block Grant (05235)	\$9,845.00	\$14,604.00	100%	(4,759.00)
Total State Funds	\$6,276,584	\$5,373,653	86%	902,931.00
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,062,843.00	\$792,806.16	38%	1,270,036.84
FEDERAL FUNDS	\$181,000.00	\$29,479.24	16%	151,520.76
RESERVE FUNDS (from FY18 Total Carryover)	\$153,222.00	\$153,222.00	100%	-
All Funds Total	\$8,673,649	\$6,349,160	73%	\$2,324,489

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,733,149.00		\$1,522,503.31	\$4,210,645.69	26.6%
Health Insurance	\$740,000.00		\$183,449.70	\$556,550.30	24.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$308,000.00		\$70,084.77	\$237,915.23	22.8%
Facility--Lease	\$400,000.00	\$302,500.00	\$97,500.00	\$0.00	100.0%
Student Transportation and Fuel	\$516,750.00	\$410,400.00	\$53,851.05	\$52,498.95	89.8%
Food Services	\$40,000.00		\$6,096.58	\$33,903.42	15.2%
Instructional Supplies (includes furniture and equipment)	\$304,750.00		\$107,115.38	\$197,634.62	35.1%
Technology and IT Support	\$127,500.00		\$107,025.54	\$20,474.46	83.9%
Building Maintenance and Custodial Supplies & Services	\$264,500.00	\$5,202.86	\$119,132.14	\$140,165.00	47.0%
Other Expenses & Contingencies	\$239,000.00		\$55,339.31	\$183,660.69	23.2%
Total Operating Budget	\$8,673,649	\$718,103	\$2,322,098	\$5,633,448	35.1%