

Sussex Academy
Financial Report
For the Month Ending July 2023
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 9,525,848	\$ 8,327,459	87.4%	\$ 1,198,389
2 Other State funds*	\$ 667,463	\$ 279,587	41.9%	\$ 387,875
TOTAL STATE FUNDS	\$ 10,193,311	\$ 8,607,046	84.4%	\$ 1,586,264
MINOR CAP - 177 / 777	\$ 176,918	\$ 173,969	98.3%	\$ 2,949
LOCAL FUNDS - 077*	\$ 4,029,173	\$ 182,043	4.5%	\$ 3,847,130
TOTAL STATE AND LOCAL FUNDS	\$ 14,399,401	\$ 8,963,058	62.2%	\$ 5,436,343
FEDERAL FUNDS - 577 (Current FY Only)	\$ 282,365	\$ 14,219	5.0%	\$ 54,769
GRAND TOTAL - ALL FUNDS	\$ 14,681,767	\$ 8,977,277	61.1%	\$ 5,704,490

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,683,319	\$ -	\$ 849,157	\$ 9,834,162	7.9%
2 Utilities	\$ 461,421	\$ -	\$ 27,143	\$ 434,279	5.9%
3 Facility - Lease	\$ 655,512	\$ 593,386	\$ 62,126	\$ -	100.0%
4 Transportation	\$ 730,268	\$ -	\$ 1,115	\$ 729,153	0.2%
5 Textbooks and Instructional Supplies	\$ 189,909	\$ -	\$ 25	\$ 189,884	0.0%
6 Building Maintenance and Custodial Services	\$ 128,075	\$ -	\$ 5,886	\$ 122,190	4.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,383,780	\$ -	\$ 181,789	\$ 1,201,992	13.1%
9 Contingency/Surplus	\$ 166,470	\$ -	\$ -	\$ 166,470	0.0%
Total Operating Budget	\$ 14,398,754	\$ 593,386	\$ 1,127,240	\$ 13,025,250	11.9%
Federal Expenses (Current FY Only)	\$ 282,365	\$ -	\$ 14,219	\$ 54,769	5.0%
All Funds Total	\$ 14,681,120	\$ 593,386	\$ 1,141,459	\$ 13,080,019	11.8%

*includes carryover funds from prior years