

Sussex Academy
Financial Report
For the Month Ending January 2024
Board Approved Date:

REVENUE BUDGET

		Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177					
1 Operations		\$ 9,529,215	\$ 10,462,646	109.8%	\$ (933,431)
2 Other State funds*		\$ 664,096	\$ 579,344	87.2%	\$ 84,752
TOTAL STATE FUNDS		\$ 10,193,311	\$ 11,041,990	108.3%	\$ (848,679)
MINOR CAP -177/ 777	FY24	\$ 176,918	\$ 173,969	98.3%	\$ 2,949
LOCAL FUNDS - 077*		\$ 4,029,173	\$ 3,746,562	93.0%	\$ 282,611
TOTAL STATE AND LOCAL FUNDS		\$ 14,399,401	\$ 14,962,521	103.9%	\$ (563,119)
FEDERAL FUNDS - 577 (Current FY Only)		\$ 332,077	\$ -	0.0%	\$ 332,077
GRAND TOTAL - ALL FUNDS		\$ 14,731,478	\$ 14,962,521	101.6%	\$ (231,042)

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,683,319	\$ -	\$ 6,126,437	\$ 4,556,882	57.3%
2 Utilities	\$ 461,141	\$ 100,724	\$ 197,742	\$ 162,675	64.7%
3 Facility - Lease	\$ 655,512	\$ 265,630	\$ 389,882	\$ -	100.0%
4 Transportation	\$ 729,871	\$ 329,350	\$ 392,103	\$ 8,418	98.8%
5 Textbooks and Instructional Supplies	\$ 186,312	\$ -	\$ 103,656	\$ 82,656	55.6%
6 Building Maintenance and Custodial Services	\$ 108,972	\$ -	\$ 138,184	\$ (29,212)	126.8%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,407,804	\$ -	\$ 774,021	\$ 633,783	55.0%
9 Contingency/Surplus	\$ 166,470	\$ -	\$ -	\$ 166,470	0.0%
Total Operating Budget	\$ 14,399,401	\$ 695,704	\$ 8,122,024	\$ 6,110,907	61.2%
Federal Expenses (Current FY Only)	\$ 332,077	\$ -	\$ -	\$ 332,077	0.0%
All Funds Total	\$ 14,731,478	\$ 695,704	\$ 8,122,024	\$ 6,442,984	59.9%

*includes carryover funds from prior years