

Sussex Academy  
Financial Report  
For the Month Ending December 2023  
Board Approved Date: 01/24/24

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 177</b>				
1 Operations	\$ 9,529,215	\$ 10,462,646	109.8%	\$ (933,431)
2 Other State funds*	\$ 664,096	\$ 579,343	87.2%	\$ 84,753
<b>TOTAL STATE FUNDS</b>	<b>\$ 10,193,311</b>	<b>\$ 11,041,989</b>	<b>108.3%</b>	<b>\$ (848,679)</b>
<b>MINOR CAP -177/ 777</b>	<b>\$ 176,918</b>	<b>\$ 173,969</b>	<b>98.3%</b>	<b>\$ 2,949</b>
<b>LOCAL FUNDS - 077*</b>	<b>\$ 4,029,173</b>	<b>\$ 3,671,973</b>	<b>91.1%</b>	<b>\$ 357,199</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 14,399,401</b>	<b>\$ 14,887,932</b>	<b>103.4%</b>	<b>\$ (488,530)</b>
<b>FEDERAL FUNDS - 577 (Current FY Only)</b>	<b>\$ 332,077</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 332,077</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 14,731,478</b>	<b>\$ 14,887,932</b>	<b>101.1%</b>	<b>\$ (156,453)</b>

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,683,319	\$ -	\$ 5,336,943	\$ 5,346,376	50.0%
2 Utilities	\$ 461,141	\$ 128,089	\$ 153,200	\$ 179,852	61.0%
3 Facility - Lease	\$ 655,512	\$ 327,756	\$ 327,756	\$ -	100.0%
4 Transportation	\$ 729,871	\$ 395,220	\$ 298,898	\$ 35,753	95.1%
5 Textbooks and Instructional Supplies	\$ 186,312	\$ -	\$ 90,572	\$ 95,741	48.6%
6 Building Maintenance and Custodial Services	\$ 108,972	\$ -	\$ 113,949	\$ (4,977)	104.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,407,804	\$ 10,400	\$ 649,832	\$ 747,572	46.9%
9 Contingency/Surplus	\$ 166,470	\$ -	\$ -	\$ 166,470	0.0%
<b>Total Operating Budget</b>	<b>\$ 14,399,401</b>	<b>\$ 861,465</b>	<b>\$ 6,971,150</b>	<b>\$ 7,261,781</b>	<b>54.4%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 332,077</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 332,077</b>	<b>0.0%</b>
<b>All Funds Total</b>	<b>\$ 14,731,478</b>	<b>\$ 861,465</b>	<b>\$ 6,971,150</b>	<b>\$ 7,593,858</b>	<b>53.2%</b>

\*includes carryover funds from prior years