

Sussex Academy
Financial Report
For the Month Ending August 2023
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 9,723,820	\$ 8,574,963	88.2%	\$ 1,148,857
2 Other State funds*	\$ 667,463	\$ 294,735	44.2%	\$ 372,728
TOTAL STATE FUNDS	\$ 10,391,283	\$ 8,869,698	85.4%	\$ 1,521,585
MINOR CAP - 177 / 777	\$ 176,918	\$ 173,969	98.3%	\$ 2,949
LOCAL FUNDS - 077*	\$ 4,029,173	\$ 313,233	7.8%	\$ 3,715,940
TOTAL STATE AND LOCAL FUNDS	\$ 14,597,374	\$ 9,356,900	64.1%	\$ 5,240,474
FEDERAL FUNDS - 577 (Current FY Only)	\$ 282,365	\$ 45,219	16.0%	\$ 54,769
GRAND TOTAL - ALL FUNDS	\$ 14,879,739	\$ 9,402,119	63.2%	\$ 5,477,620

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,683,319	\$ -	\$ 1,714,306	\$ 8,969,012	16.0%
2 Utilities	\$ 461,421	\$ 173,969	\$ 51,928	\$ 235,524	49.0%
3 Facility - Lease	\$ 655,512	\$ 542,510	\$ 113,002	\$ -	100.0%
4 Transportation	\$ 730,268	\$ 658,700	\$ 1,709	\$ 69,859	90.4%
5 Textbooks and Instructional Supplies	\$ 189,909	\$ -	\$ 55,660	\$ 134,248	29.3%
6 Building Maintenance and Custodial Services	\$ 128,075	\$ -	\$ 13,874	\$ 114,202	10.8%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,383,780	\$ -	\$ 261,518	\$ 1,122,262	18.9%
9 Contingency/Surplus	\$ 166,470	\$ -	\$ -	\$ 166,470	0.0%
Total Operating Budget	\$ 14,398,754	\$ 1,375,179	\$ 2,211,998	\$ 11,951,557	24.9%
Federal Expenses (Current FY Only)	\$ 282,365	\$ -	\$ 45,219	\$ 54,769	16.0%
All Funds Total	\$ 14,681,120	\$ 1,375,179	\$ 2,257,217	\$ 12,006,326	24.7%

*includes carryover funds from prior years