

Sussex Academy
Financial Report
For the Month Ending March 2023
Board Approved Date: 4/19/2023

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 8,132,512	\$ 8,209,326	100.9%	\$ (76,814)
2 Other State funds*	\$ 1,904,091	\$ 1,905,801	100.1%	\$ (1,710)
TOTAL STATE FUNDS	\$ 10,036,603	\$ 10,115,127	100.8%	\$ (78,524)
MINOR CAP -177/ 777	FY23 \$ 297,091	\$ 297,631	100.2%	\$ (540)
LOCAL FUNDS - 077*	\$ 4,269,693	\$ 4,069,445	95.3%	\$ 200,248
TOTAL STATE AND LOCAL FUNDS	\$ 14,603,387	\$ 14,482,203	99.2%	\$ 121,184
FEDERAL FUNDS - 577 (Current FY Only)	\$ 282,365	\$ 166,944	59.1%	\$ 115,422
GRAND TOTAL - ALL FUNDS	\$ 14,885,752	\$ 14,649,147	98.4%	\$ 236,605

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 11,124,936	\$ -	\$ 8,284,096	\$ 2,840,840	74.5%
2 Utilities	\$ 457,663	\$ 43,866	\$ 336,206	\$ 77,592	83.0%
3 Facility - Lease	\$ 655,512	\$ 163,878	\$ 491,634	\$ -	100.0%
4 Transportation	\$ 632,236	\$ 167,310	\$ 444,484	\$ 20,442	96.8%
5 Textbooks and Instructional Supplies	\$ 160,265	\$ -	\$ 146,856	\$ 13,408	91.6%
6 Building Maintenance and Custodial Services	\$ 289,700	\$ -	\$ 131,152	\$ 158,548	45.3%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,280,403	\$ 24,300	\$ 963,557	\$ 292,546	77.2%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 14,600,714	\$ 399,354	\$ 10,797,984	\$ 3,403,376	76.7%
Federal Expenses (Current FY Only)	\$ 282,365	\$ -	\$ 166,944	\$ 115,422	59.1%
All Funds Total	\$ 14,883,080	\$ 399,354	\$ 10,964,928	\$ 3,518,798	76.4%

*includes carryover funds from prior years