

Sussex Academy
Financial Report
For the Month Ending October 2023
Board Approved Date:

REVENUE BUDGET

		Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177					
1 Operations		\$ 9,529,215	\$ 8,327,459	87.4%	\$ 1,201,756
2 Other State funds*		\$ 664,096	\$ 549,673	82.8%	\$ 114,423
TOTAL STATE FUNDS		\$ 10,193,311	\$ 8,877,132	87.1%	\$ 1,316,179
MINOR CAP -177/ 777	FY24	\$ 176,918	\$ 173,969	98.3%	\$ 2,949
LOCAL FUNDS - 077*		\$ 4,029,173	\$ 1,416,187	35.1%	\$ 2,612,986
TOTAL STATE AND LOCAL FUNDS		\$ 14,399,401	\$ 10,467,288	72.7%	\$ 3,932,114
FEDERAL FUNDS - 577 (Current FY Only)		\$ 332,077	\$ -	0.0%	\$ 332,077
GRAND TOTAL - ALL FUNDS		\$ 14,731,478	\$ 10,467,288	71.1%	\$ 4,264,191

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,683,319	\$ -	\$ 3,375,901	\$ 7,307,418	31.6%
2 Utilities	\$ 461,141	\$ 152,879	\$ 97,173	\$ 211,089	54.2%
3 Facility - Lease	\$ 655,512	\$ 429,508	\$ 226,004	\$ -	100.0%
4 Transportation	\$ 729,871	\$ 526,960	\$ 138,995	\$ 63,916	91.2%
5 Textbooks and Instructional Supplies	\$ 186,312	\$ -	\$ 70,469	\$ 115,844	37.8%
6 Building Maintenance and Custodial Services	\$ 108,972	\$ -	\$ 52,967	\$ 56,005	48.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,407,804	\$ 10,400	\$ 413,425	\$ 983,978	30.1%
9 Contingency/Surplus	\$ 166,470	\$ -	\$ -	\$ 166,470	0.0%
Total Operating Budget	\$ 14,399,401	\$ 1,119,747	\$ 4,374,934	\$ 9,857,996	38.2%
Federal Expenses (Current FY Only)	\$ 332,077	\$ -	\$ -	\$ 332,077	0.0%
All Funds Total	\$ 14,731,478	\$ 1,119,747	\$ 4,374,934	\$ 10,190,073	37.3%

*includes carryover funds from prior years