

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of October 31, 2020
General Operating Budget**

REVENUE

	Board Approved FY21 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,677,767.17	\$5,993,276.00	78%	1,684,491.17
Driver's Education- 05142	\$0.00	\$10,940.00	#DIV/0!	(10,940.00)
State - Charter Transportation	\$1,014,347.00	\$1,014,347.00	100%	-
State - Critical Needs Scholarship	\$0.00	\$1,300.00	#DIV/0!	(1,300.00)
State Dual enrollment	\$0.00	\$1,383.52	#DIV/0!	(1,383.52)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$300.00	#DIV/0!	(300.00)
Other State Funds- Ed Sustainment (05289)	\$125,015.00	\$112,514.00	90%	12,501.00
Other State Funds- FY20 MCI (50022)	\$58,000.00	\$31,440.93	54%	26,559.07
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,731.00	\$15,058.00	90%	1,673.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds - COVID, Charter Expansion Grants	\$0.00	\$0.00		
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$21,984.00		(21,984.00)
Total State Funds	\$9,015,046	\$7,325,543	81%	1,689,501.72
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$3,071,572.55	\$1,105,517.89	36%	1,966,054.66
FEDERAL FUNDS	\$248,737.00	\$25,860.25	10%	222,876.75
RESERVE FUNDS (from FY20 Total Carryover)	\$100,000.00	\$100,000.00	100%	-
All Funds Total	\$12,435,356	\$8,556,922	69%	\$3,878,433

EXPENDITURES

Operating Budget					
Description	Approved Budget	Balance	Expenditures	Balance	Obligated to
Salaries and Benefits	\$8,377,645.99		\$2,633,534.66	\$5,744,111.33	31.4%
Health Insurance	\$1,189,747.00		\$310,445.02	\$879,301.98	26.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$330,500.00	\$137,269.57	\$68,813.21	\$124,417.22	62.4%
Facility--Lease	\$632,000.00	\$390,000.00	\$195,000.00	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00	\$561,600.00	\$149,648.26	\$8,751.74	98.8%
Food Services	\$65,000.00		\$4,881.97	\$60,118.03	7.5%
Instructional Supplies (includes furniture and equipment)	\$492,024.21		\$235,974.47	\$256,049.74	48.0%
Technology and IT Support	\$130,000.00		\$69,308.65	\$60,691.35	53.3%
Building Maintenance and Custodial Supplies & Services	\$233,500.00	\$29,237.19	\$239,636.68	-\$35,373.87	115.1%
Other Expenses & Contingencies	\$264,938.52		\$105,797.12	\$159,141.40	39.9%
Total Operating Budget	\$12,435,356	\$1,118,107	\$4,013,040	\$7,304,209	41.3%