

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of October 31, 2017
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,557,267.00	\$4,652,343.00	84%	904,924.00
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$99,173.00	83%	20,997.00
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$0.00	0%	-
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$7,926.00	83%	1,679.00
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
Total State Funds	\$5,764,789.00	\$4,842,001.00	84%	922,788.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$741,616.98	41%	1,055,655.02
FEDERAL FUNDS				
	\$150,000.00	\$53,322.79	36%	96,677.21
RESERVE FUNDS (from FY17 Total Carryover)				
	\$144,005.00	\$144,005.00	100%	
All Funds Total	\$ 7,856,066.00	\$ 5,780,945.77	74%	\$2,075,120.23

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$4,960,821.00		\$1,606,161.18	\$3,354,659.82	32.4%
Health Insurance	\$675,000.00		\$216,465.13	\$458,534.87	32.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$71,764.06	\$243,735.94	22.7%
Facility--Lease	\$500,000.00	\$359,800.00	\$140,200.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$364,800.00	\$100,398.83	\$61,602.17	88.3%
Contractor--Financial	\$7,500.00		\$1,575.00	\$5,925.00	21.0%
Food Services	\$56,000.00		\$11,004.85	\$44,995.15	19.7%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$105,988.25	\$106,511.75	49.9%
Technology and IT Support	\$124,194.00		\$89,405.55	\$34,788.45	72.0%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$122,361.98	\$46,388.02	72.5%
Other Expenses & Contingencies	\$309,000.00		\$116,699.93	\$192,300.07	37.8%
Total Operating Budget	\$7,856,066.00	\$724,600.00	\$2,582,024.76	\$4,549,441.24	42.1%