

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of October 31, 2014
General Operating Budget**

REVENUE

	Board Approved FY 15 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	3,587,932.00	2,621,661.00	73%	966,271.00
Other State Funds- Ed Sustainment (05289)	74,198.00	37,099.00	50%	37,099.00
Other State Funds- FY15 MCI (50022)	50,953.00	50,953.00	100%	-
Other State Funds- Chrtr Performance Fund (05221)	165,000.00	165,000.00	100%	-
Other State Funds- Technology Block Grant (05235)	6,150.00	4,612.00	75%	1,538.00
Other State Funds- Ed. Accountability (05215)	1,452.00	-	0%	1,452.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	3,885,685.00	2,879,325.00	74%	1,006,360.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Sports)				
	1,101,454.00	398,361.05	36%	703,092.95
FEDERAL FUNDS				
	209,707.00	93,203.88	44%	116,503.12
LOCAL FUNDS (from FY14 Total Carryover)				
	-	-		-
All Funds Total	\$ 5,196,846.00	\$ 3,370,889.93	65%	1,825,956.07

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	3,533,730.00		1,110,431.50	2,423,298.50	31.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	167,500.00	5,041.57	42,987.31	119,471.12	28.7%
Facility--Lease	240,000.00	160,000.00	80,000.00	0.00	100.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	391,650.00	256,800.00	89,332.90	45,517.10	88.4%
Contractor--Financial	3,975.00		0.00	3,975.00	0.0%
Food Services	52,500.00		18,475.92	34,024.08	35.2%
Management Company	0.00		0.00	0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	398,475.00	43,496.99	305,476.99	49,501.02	87.6%
Building Maintenance and Custodial Supplies & Services	87,800.00		38,880.26	48,919.74	44.3%
Other Expenses & Contingencies	321,216.00	0.00	84,812.04	236,403.96	26.4%
Total Operating Budget	\$5,196,846.00	\$465,338.56	\$1,770,396.92	\$2,961,110.52	43.0%