

Sussex Academy  
 Financial Report  
 For the Month Ending November 2022  
 Board Approved Date: 12/18/22

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 177</b>				
1 Operations	\$ 8,115,585	\$ 6,481,353	79.9%	\$ 1,634,232
2 Other State funds*	\$ 1,559,595	\$ 1,528,203	98.0%	\$ 31,392
<b>TOTAL STATE FUNDS</b>	<b>\$ 9,675,180</b>	<b>\$ 8,009,556</b>	<b>82.8%</b>	<b>\$ 1,665,624</b>
<b>MINOR CAP - 777</b>	<b>FY22 \$ 176,918</b>	<b>\$ 176,918</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 077</b>	<b>\$ 3,530,464</b>	<b>\$ 3,112,738</b>	<b>88.2%</b>	<b>\$ 417,726</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 13,382,562</b>	<b>\$ 11,299,212</b>	<b>84.4%</b>	<b>\$ 2,083,350</b>
<b>FEDERAL FUNDS - 577 (Current FY Only)</b>	<b>\$ 282,365</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 282,365</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 13,664,928</b>	<b>\$ 11,299,212</b>	<b>82.7%</b>	<b>\$ 2,365,715</b>

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 10,343,877	\$ -	\$ 4,658,206	\$ 5,685,671	45.0%
2 Utilities	\$ 360,000	\$ 88,951	\$ 182,932	\$ 88,117	75.5%
3 Facility - Lease	\$ 655,512	\$ 378,632	\$ 276,880	\$ -	100.0%
4 Transportation	\$ 621,437	\$ 390,390	\$ 192,360	\$ 38,687	93.8%
5 Textbooks and Instructional Supplies	\$ 265,969	\$ -	\$ 117,793	\$ 148,177	44.3%
6 Building Maintenance and Custodial Services	\$ 232,336	\$ -	\$ 91,609	\$ 140,727	39.4%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 870,753	\$ 51,335	\$ 610,055	\$ 209,363	76.0%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating Budget</b>	<b>\$ 13,349,885</b>	<b>\$ 909,308</b>	<b>\$ 6,129,834</b>	<b>\$ 6,310,742</b>	<b>52.7%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 282,365</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 282,365</b>	<b>0.0%</b>
<b>All Funds Total</b>	<b>\$ 13,632,250</b>	<b>\$ 909,308</b>	<b>\$ 6,129,834</b>	<b>\$ 6,593,107</b>	<b>51.6%</b>

\*includes carryover funds from prior years