

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of November 30, 2020
General Operating Budget**

REVENUE

| | Board Approved FY21 Budget | Receipts To Date | % Received | Anticipated Receipts |
|---|---------------------------------------|-------------------------|-------------------|---------------------------------|
| STATE FUNDS | | | | |
| Operations- 05213 | \$7,677,767.17 | \$5,993,276.00 | 78% | 1,684,491.17 |
| Driver's Education- 05142 | \$0.00 | \$10,940.00 | #DIV/0! | (10,940.00) |
| State - Charter Transportation | \$1,014,347.00 | \$1,014,347.00 | 100% | - |
| State - Critical Needs Scholarship | \$0.00 | \$1,300.00 | #DIV/0! | (1,300.00) |
| State Dual enrollment | \$0.00 | \$1,383.52 | #DIV/0! | (1,383.52) |
| Other State Funds- Standards & Assessments (05193) | \$0.00 | \$600.00 | #DIV/0! | (600.00) |
| Other State Funds- Ed Sustainment (05289) | \$125,015.00 | \$112,514.00 | 90% | 12,501.00 |
| Other State Funds- FY20 MCI (50022) | \$58,000.00 | \$31,440.93 | 54% | 26,559.07 |
| Other State Funds- FY21 MCI (50022) | \$122,756.00 | \$122,756.00 | 100% | - |
| Other State Funds- Technology Block Grant (05235) | \$16,731.00 | \$15,058.00 | 90% | 1,673.00 |
| Other State Funds- CPR Instruction (05302) | \$429.00 | \$244.00 | 57% | 185.00 |
| Other State Funds- School Safety & Security (10171/59970) | \$0.00 | \$0.00 | | - |
| Other State Funds - COVID, Charter Expansion Grants | \$0.00 | \$0.00 | | |
| Other State Funds-Opportunity Grant (05297/08914) | \$0.00 | \$21,984.00 | | (21,984.00) |
| Total State Funds | \$9,015,046 | \$7,325,843 | 81% | 1,689,201.72 |
| | | | | - |
| LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships) | \$3,071,572.55 | \$1,140,315.78 | 37% | 1,931,256.77 |
| FEDERAL FUNDS | \$248,737.00 | \$25,860.25 | 10% | 222,876.75 |
| RESERVE FUNDS (from FY20 Total Carryover) | \$100,000.00 | \$100,000.00 | 100% | - |
| All Funds Total | \$12,435,356 | \$8,592,019 | 69% | \$3,843,335 |

EXPENDITURES

| Operating Budget | | | | | |
|---|------------------------|------------------|---------------------|--------------------|---------------------|
| Description | Approved Budget | Balance | Expenditures | Balance | Obligated to |
| Salaries and Benefits | \$8,377,645.99 | | \$3,297,115.54 | \$5,080,530.45 | 39.4% |
| Health Insurance | \$1,189,747.00 | | \$389,525.85 | \$800,221.15 | 32.7% |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer | \$330,500.00 | \$121,952.27 | \$88,537.17 | \$120,010.56 | 63.7% |
| Facility--Lease | \$632,000.00 | \$292,500.00 | \$243,750.00 | \$95,750.00 | 84.8% |
| Student Transportation and Fuel | \$720,000.00 | \$421,200.00 | \$220,872.79 | \$77,927.21 | 89.2% |
| Food Services | \$65,000.00 | | \$8,143.95 | \$56,856.05 | 12.5% |
| Instructional Supplies (includes furniture and equipment) | \$492,024.21 | | \$247,997.53 | \$244,026.68 | 50.4% |
| Technology and IT Support | \$130,000.00 | | \$76,598.72 | \$53,401.28 | 58.9% |
| Building Maintenance and Custodial Supplies & Services | \$233,500.00 | | \$284,365.43 | -\$50,865.43 | 121.8% |
| Other Expenses & Contingencies | \$264,938.52 | \$5,710.78 | \$137,904.88 | \$121,322.86 | 54.2% |
| Total Operating Budget | \$12,435,356 | \$841,363 | \$4,994,812 | \$6,599,181 | 46.9% |