

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of November 30, 2015
General Operating Budget**

REVENUE

	Board Approved FY 16 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	4,282,886.00	3,256,311.00	76%	1,026,575.00
Other State Funds- Ed Sustainment (05289)	99,270.00	74,452.00	75%	24,818.00
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	7,934.00	5,950.00	75%	1,984.00
Other State Funds- Ed. Accountability (05215)	1,817.00	-	0%	1,817.00
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Total State Funds	4,456,360.00	3,397,416.00	76%	1,058,944.00
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)	1,485,282.00	656,086.85	44%	829,195.15
FEDERAL FUNDS	150,336.00	53,491.98	36%	96,844.02
				-
RESERVE FUNDS (from FY15 Total Carryover)	150,620.00	150,620.00	100%	-
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All Funds Total	\$ 6,242,598.00	\$ 4,257,614.83	68%	1,984,983.17

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	4,356,404.00		1,735,179.73	2,621,224.27	39.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	185,000.00	0.00	113,539.93	71,460.07	61.4%
Facility--Lease	330,000.00	147,413.96	116,580.91	66,005.13	80.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	424,500.00	276,000.00	167,891.19	-19,391.19	104.6%
Contractor--Financial	4,750.00		2,065.91	2,684.09	43.5%
Food Services	64,500.00		23,144.45	41,355.55	35.9%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	295,694.00	0.00	258,599.32	37,094.68	87.5%
Building Maintenance and Custodial Supplies & Services	253,500.00		227,701.43	25,798.57	89.8%
Other Expenses & Contingencies	328,250.00	2,784.12	126,041.00	199,424.88	39.2%
Total Operating Budget	\$6,242,598.00	\$426,198.08	\$2,770,743.87	\$3,045,656.05	51.2%