

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of May 31, 2018
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,884,331.00	\$5,884,331.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$121,246.00	\$121,246.00	100%	-
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY16 & 17 MCI (50022)	\$71,221.00	\$72,377.32	100%	(1,156.32)
Other State Funds- Stipends (05195)	\$480.00	\$480.00	100%	-
Other State Funds- Educ Accountability (05215)	\$422.93	\$422.93	100%	-
Other State Funds- Technology Block Grant (05235)	\$9,691.00	\$9,691.00	100%	-
Total State Funds	\$6,169,471	\$6,170,627	100%	(1,156.32)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,969,561.00	\$2,003,756.54	100%	(34,195.54)
FEDERAL FUNDS	\$191,288.00	\$193,228.99	100%	(1,940.99)
RESERVE FUNDS (from FY17 Total Carryover)	\$0.00			
All Funds Total	\$8,330,320	8,367,613	100%	-\$37,293

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,063,925.50		\$4,574,040.62	\$489,884.88	90.3%
Health Insurance	\$680,205.28		\$625,179.68	\$55,025.60	91.9%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$294,000.00		\$280,636.70	\$13,363.30	95.5%
Facility--Lease	\$517,500.00	\$44,975.00	\$455,025.00	\$17,500.00	96.6%
Student Transportation and Fuel	\$521,887.85	\$52,880.70	\$482,799.94	-\$13,792.79	102.6%
Contractor--Financial	\$2,775.00		\$2,775.00	\$0.00	100.0%
Food Services	\$43,000.00		\$35,353.13	\$7,646.87	82.2%
Instructional Supplies (includes furniture and equipment)	\$267,000.00		\$250,159.07	\$16,840.93	93.7%
Technology and IT Support	\$118,720.00		\$111,941.42	\$6,778.58	94.3%
Building Maintenance and Custodial Supplies & Services	\$292,250.00		\$233,373.13	\$58,876.87	79.9%
Other Expenses & Contingencies	\$529,056.30		\$342,999.20	\$186,057.10	64.8%
Total Operating Budget	\$8,330,320	\$97,856	\$7,394,283	\$838,181	89.9%