

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of May 31, 2017  
General Operating Budget**

**REVENUE**

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
<b>STATE FUNDS</b>				
Operations- 05213	5,275,100.00	5,275,100.00	100%	-
Other State Funds- Ed Sustainment (05289)	110,083.00	110,083.00	100%	-
Other State Funds- FY17 MCI (50022)	71,221.00	71,221.00	100%	-
Other State Funds- FY16 OM (05125)		54,529.00	0%	(54,529.00)
Other State Funds- Educ Accountability (05215)	378.71	378.71	100%	-
Other State Funds- Technology Block Grant (05235)	8,799.00	8,799.00	100%	-
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
<b>Total State Funds</b>	<b>5,465,581.71</b>	<b>5,520,110.71</b>	<b>100%</b>	<b>(54,529.00)</b>
<b>LOCAL FUNDS</b> (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	1,795,793.00	1,806,063.53	100%	(10,270.53)
<b>FEDERAL FUNDS</b>	162,124.00	145,607.24	90%	16,516.76
<b>RESERVE FUNDS (from FY16 Total Carryover)</b>				
<b>All Funds Total</b>	<b>\$ 7,423,498.71</b>	<b>\$ 7,471,781.48</b>	<b>100%</b>	<b>(48,282.77)</b>

**EXPENDITURES**

**Operating Budget**

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	4,435,222.96		3,994,991.17	440,231.79	90.1%
<b>Health Insurance</b>	628,750.00		573,231.94	55,518.06	91.2%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	270,000.00		236,634.07	33,365.93	87.6%
Facility--Lease	485,000.00	43,125.00	418,573.32	23,301.68	95.2%
Student Transportation and Fuel	510,500.00	41,800.00	438,355.31	30,344.69	94.1%
Contractor--Financial	5,100.00		4,550.00	550.00	89.2%
Food Services	52,500.00		47,284.79	5,215.21	90.1%
Instructional Supplies (includes furniture and equipment)	268,375.00		293,776.19	-25,401.19	109.5%
<b>Technology and IT Support</b>	156,000.00		146,140.14	9,859.86	93.7%
Building Maintenance and Custodial Supplies & Services	236,000.00		195,814.26	40,185.74	83.0%
Other Expenses & Contingencies	376,050.75		264,051.12	111,999.63	70.2%
<b>Total Operating Budget</b>	<b>\$7,423,498.71</b>	<b>\$84,925.00</b>	<b>\$6,613,402.31</b>	<b>\$725,171.40</b>	<b>90.2%</b>