

Sussex Academy
Financial Report
For the Month Ending May 2023
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 8,132,512	\$ 8,209,326	100.9%	\$ (76,814)
2 Other State funds*	\$ 1,904,091	\$ 1,927,867	101.2%	\$ (23,776)
TOTAL STATE FUNDS	\$ 10,036,603	\$ 10,137,193	101.0%	\$ (100,590)
MINOR CAP - 177 / 777				
FY23	\$ 297,091	\$ 297,631	100.2%	\$ (540)
LOCAL FUNDS - 077*				
	\$ 4,269,693	\$ 4,209,457	98.6%	\$ 60,236
TOTAL STATE AND LOCAL FUNDS	\$ 14,603,387	\$ 14,644,281	100.3%	\$ (40,894)
FEDERAL FUNDS - 577 (Current FY Only)	\$ 282,365	\$ 217,600	77.1%	\$ 64,766
GRAND TOTAL - ALL FUNDS	\$ 14,885,752	\$ 14,861,881	99.8%	\$ 23,872

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 11,124,936	\$ -	\$ 9,983,599	\$ 1,141,337	89.7%
2 Utilities	\$ 457,663	\$ 35,091	\$ 383,457	\$ 39,115	91.5%
3 Facility - Lease	\$ 655,512	\$ 50,876	\$ 604,636	\$ -	100.0%
4 Transportation	\$ 632,236	\$ 55,770	\$ 579,791	\$ (3,325)	100.5%
5 Textbooks and Instructional Supplies	\$ 160,265	\$ -	\$ 155,917	\$ 4,347	97.3%
6 Building Maintenance and Custodial Services	\$ 289,700	\$ -	\$ 144,523	\$ 145,177	49.9%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,280,403	\$ 10,784	\$ 1,142,821	\$ 126,799	90.1%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 14,600,714	\$ 152,521	\$ 12,994,745	\$ 1,453,449	90.0%
Federal Expenses (Current FY Only)	\$ 282,365	\$ -	\$ 217,600	\$ 64,766	77.1%
All Funds Total	\$ 14,883,080	\$ 152,521	\$ 13,212,345	\$ 1,518,215	89.8%

*includes carryover funds from prior years