

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of May 31, 2021
General Operating Budget**

REVENUE

	Board Approved FY21 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,799,807.00	\$7,799,807.00	100%	-
Driver's Education- 05142	\$10,940.00	\$10,940.00	100%	-
State - Charter Transportation - 05177	\$1,211,047.00	\$1,211,047.00	100%	-
State - Critical Needs Scholarship	\$1,300.00	\$3,900.00	100%	(2,600.00)
State Dual enrollment	\$1,383.52	\$1,383.52	100%	-
Other State Funds- Standards & Assessments (05193)	\$600.00	\$600.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$177,196.00	\$177,196.00	100%	-
Other State Funds- FY20 MCI (50022)	\$31,440.93	\$31,440.93	100%	-
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,714.00	\$23,714.00	100%	-
Other State Funds- CPR Instruction (05302)	\$429.00	\$681.98	100%	(252.98)
Other State Funda - World Language Expansion	\$1,420.00	\$1,420.00	100%	-
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00	-	-
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$21,984.00	100%	-
Total State Funds	\$9,404,018	\$9,406,870	100%	(2,852.98)
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,194,831.23	\$3,206,553.58	100%	(11,722.35)
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$872,701.17	\$555,477.76	64%	317,223.41
RESERVE FUNDS (from FY20 Total Carryover)				
			100%	-
All Funds Total	\$13,471,551	\$13,168,902	98%	\$302,648

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$8,602,119.63		\$7,795,986	\$806,134.11	90.6%
Health Insurance	\$1,189,747.00		\$966,808	\$222,938.51	81.3%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$350,500.00	\$56,630.94	\$257,355	\$36,514.24	89.6%
Facility--Lease	\$632,000.00	\$48,750.00	\$536,250	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00	\$70,200.00	\$683,101	-\$33,301.25	104.6%
Food Services	\$65,000.00		\$19,618	\$45,382.21	30.2%
Instructional Supplies (includes furniture and equipment)	\$672,024.21		\$599,748	\$72,276.60	89.2%
Technology and IT Support	\$241,952.00		\$324,734	-\$82,781.84	134.2%
Building Maintenance and Custodial Supplies & Services	\$446,500.00		\$425,512	\$20,988.14	95.3%
Other Expenses & Contingencies	\$551,708.01		\$406,349	\$145,359.31	73.7%
Total Operating Budget	\$13,471,551	\$175,581	\$12,015,460	\$1,280,510	90.5%