

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of May 31, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,772,876.00	\$6,772,876.00	100%	-
Driver's Education- 05142	\$33,930.00	\$33,930.00		-
Other State Funds- Ed Sustainment (05289)	\$125,213.00	\$125,213.00	100%	-
Other State Funds- FY19 MCI (50022)	\$56,830.71	\$56,830.71	100%	-
Other State Funds- FY20 MCI (50022)	\$127,996.00	\$127,996.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,757.00	\$16,757.00	100%	-
Other State Funds- CPR Instruction (05302)		\$429.00	#DIV/0!	(429.00)
Other State Funds- School Safety & Security (10171/59970)	\$25,588.10	\$25,588.10		-
Other State Funds-Opportunity Grant (05297/08914)	\$28,500.00	\$28,500.00		-
Total State Funds	\$7,187,692	\$7,188,120	100%	(429.00)
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,460,370.00	\$2,505,984.73	100%	(45,614.73)
FEDERAL FUNDS	\$214,528.00	\$177,150.14	83%	37,377.86
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,959,923	\$9,968,588	100%	-\$8,666

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,550,715.00		\$6,118,167.93	\$432,547.07	93.4%
Health Insurance	\$818,575.00		\$777,756.21	\$40,818.79	95.0%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$8,407.75	\$231,456.33	\$99,635.92	70.7%
Facility--Lease	\$587,000.00	\$48,750.00	\$538,250.00	\$0.00	100.0%
Student Transportation and Fuel	\$585,000.00	\$49,400.00	\$503,739.67	\$31,860.33	94.6%
Food Services	\$65,000.00		\$66,589.28	-\$1,589.28	102.4%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$284,409.32	\$47,223.68	85.8%
Technology and IT Support	\$151,000.00		\$87,776.01	\$63,223.99	58.1%
Building Maintenance and Custodial Supplies & Services	\$262,000.00		\$128,420.21	\$133,579.79	49.0%
Other Expenses & Contingencies	\$269,500.00		\$300,181.10	-\$30,681.10	111.4%
Total Operating Budget	\$9,959,923	\$106,558	\$9,036,746	\$816,619	91.8%