

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of March 31, 2018
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,884,331.00	\$5,884,331.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$121,246.00	\$121,246.00	100%	-
Other State Funds- FY18 MCI (50022)	\$82,079.00	\$82,079.00	100%	-
Other State Funds- FY17 MCI (50022)	\$71,221.00	\$72,377.32	100%	(1,156.32)
Other State Funds- Stipends (05195)	\$480.00	\$480.00	100%	-
Other State Funds- Educ Accountability (05215)	\$422.93	\$422.93	100%	-
Other State Funds- Technology Block Grant (05235)	\$9,691.00	\$9,691.00	100%	-
Other State Funds- Stipends (05195)			0%	-
Total State Funds	\$6,169,470.93	\$6,170,627.25	100%	(1,156.32)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,969,561.00	\$1,934,888.45	98%	34,672.55
FEDERAL FUNDS	\$191,288.00	\$171,307.00	90%	19,981.00
RESERVE FUNDS (from FY17 Total Carryover)	\$0.00			
All Funds Total	\$8,330,320	\$ 8,276,822.70	99%	\$53,497.23

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$5,063,925.50		\$3,774,442.32	\$1,289,483.18	74.5%
Health Insurance	\$680,205.28		\$507,996.66	\$172,208.62	74.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$294,000.00		\$235,155.34	\$58,844.66	80.0%
Facility--Lease	\$517,500.00	\$134,925.00	\$365,075.00	\$17,500.00	96.6%
Student Transportation and Fuel	\$521,887.85	\$136,800.00	\$359,692.93	\$25,394.92	95.1%
Contractor--Financial	\$2,775.00		\$2,775.00	\$0.00	100.0%
Food Services	\$43,000.00		\$28,962.37	\$14,037.63	67.4%
Instructional Supplies (includes furniture and equipment)	\$267,000.00		\$216,822.87	\$50,177.13	81.2%
Technology and IT Support	\$118,720.00		\$102,171.92	\$16,548.08	86.1%
Building Maintenance and Custodial Supplies & Services	\$292,250.00		\$190,488.60	\$101,761.40	65.2%
Other Expenses & Contingencies	\$529,056.30		\$274,268.99	\$254,787.31	51.8%
Total Operating Budget	\$8,330,320	\$271,725.00	\$6,057,852.00	\$2,000,742.93	76.0%