

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of March 31, 2016
General Operating Budget

REVENUE

	Board Approved FY 16 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	4,563,661.00	4,563,984.00	100%	(323.00)
Other State Funds- Ed Sustainment (05289)	100,316.00	100,316.00	100%	-
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)			0%	
Other State Funds- Technology Block Grant (05235)	8,018.00	8,018.00	100%	-
Other State Funds- Ed. Accountability (05215)		357.00	-	(357.00)
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Other State Funds- School Improvement (05244)		8,000.00	-	(8,000.00)
Total State Funds	4,736,448.00	4,741,378.00	100%	(4,930.00)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)				
	1,594,056.00	1,612,708.89	100%	(18,652.89)
FEDERAL FUNDS				
	150,336.00	119,390.44	79%	30,945.56
RESERVE FUNDS (from FY15 Total Carryover)				
	50,953.00	50,953.00	100%	-
All Funds Total	\$ 6,531,793.00	\$ 6,524,430.33	100%	7,362.67

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	4,344,548.14		3,121,610.71	1,222,937.43	71.9%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	216,000.00	0.00	173,727.57	42,272.43	80.4%
Facility--Lease	344,000.00	60,000.00	228,555.62	55,444.38	83.9%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	467,500.00	117,200.00	343,692.36	6,607.64	98.6%
Contractor--Financial	4,750.00		3,490.91	1,259.09	73.5%
Food Services	69,000.00		44,963.58	24,036.42	65.2%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	379,180.00	0.00	321,314.56	57,865.44	84.7%
Building Maintenance and Custodial Supplies & Services	326,385.00		258,725.01	67,659.99	79.3%
Other Expenses & Contingencies	380,429.86	2,784.12	225,289.74	152,356.00	60.0%
Total Operating Budget	\$6,531,793.00	\$179,984.12	\$4,721,370.06	\$1,630,438.82	75.0%