

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of March 31, 2022
General Operating Budget**

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,751,538.64	\$7,792,224.00	100%	(40,685.36)
State - Charter Transportation - 05177	\$1,202,442.54	\$1,204,594.00	100%	(2,151.46)
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$600.00	\$560.00	93%	40.00
Other State Funds- Ed Sustainment (05289)	\$177,825.00	\$169,551.00	95%	8,274.00
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$180,299.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,798.00	\$22,691.00	95%	1,107.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$613.75	100%	(184.75)
Other State Funds - World Language Expansion	\$1,000.00	\$136.00	14%	864.00
Other State Funds - Contingency (08939)	\$0.00	\$8,579.25		(8,579.25)
Other State Funds- Mental Health Services (05319)	\$0.00	\$17,158.50		(17,158.50)
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$44,801.00	100%	(22,817.00)
Total State Funds	\$9,392,810	\$9,471,300	100%	(78,491.32)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,215,831.23	\$3,330,153.50	100%	(114,322.27)
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$740,963.00	\$576,543.02	78%	164,419.98
All Funds Total	\$13,349,604	\$13,377,997	100%	-\$28,394

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Description					
Salaries and Benefits	\$8,754,019.60		\$7,511,148	\$1,242,871.11	85.8%
Health Insurance	\$1,207,398.00		\$920,267	\$287,131.32	76.2%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$323,500.00	\$19,347.08	\$349,802	-\$45,648.64	114.1%
Facility--Lease	\$632,000.00	\$163,878.00	\$491,634	-\$23,512.00	103.7%
Student Transportation and Fuel	\$724,000.00	\$308,100.00	\$407,702	\$8,197.75	98.9%
Food Services	\$50,000.00		\$70,046	-\$20,046.14	140.1%
Instructional Supplies (includes furniture and equipment)	\$511,227.50		\$401,523	\$109,704.07	78.5%
Technology and IT Support	\$241,952.00	\$15,939.77	\$137,661	\$104,290.90	56.9%
Building Maintenance and Custodial Supplies & Services	\$406,500.00		\$293,839	\$112,661.24	72.3%
Other Expenses & Contingencies	\$499,007.18		\$392,264	\$106,742.81	78.6%
Total Operating Budget	\$13,349,604	\$507,265	\$10,975,887	\$1,866,453	86.0%