

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of March 31, 2021
General Operating Budget**

REVENUE

| | Board Approved FY21 Budget | Receipts To Date | % Received | Anticipated Receipts |
|---|-------------------------------|---------------------|-------------|-------------------------|
| STATE FUNDS | | | | |
| Operations- 05213 | \$7,799,807.00 | \$7,799,807.00 | 100% | - |
| Driver's Education- 05142 | \$10,940.00 | \$10,940.00 | 100% | - |
| State - Charter Transportation - 05177 | \$1,211,047.00 | \$1,211,047.00 | 100% | - |
| State - Critical Needs Scholarship | \$1,300.00 | \$1,300.00 | 100% | - |
| State Dual enrollment | \$1,383.52 | \$1,383.52 | 100% | - |
| Other State Funds- Standards & Assessments (05193) | \$600.00 | \$600.00 | 100% | - |
| Other State Funds- Ed Sustainment (05289) | \$177,196.00 | \$177,196.00 | 100% | - |
| Other State Funds- FY20 MCI (50022) | \$31,440.93 | \$31,440.93 | 100% | - |
| Other State Funds- FY21 MCI (50022) | \$122,756.00 | \$122,756.00 | 100% | - |
| Other State Funds- Technology Block Grant (05235) | \$23,714.00 | \$23,714.00 | 100% | - |
| Other State Funds- CPR Instruction (05302) | \$429.00 | \$681.98 | 100% | (252.98) |
| Other State Funda - World Language Expansion | \$1,420.00 | \$1,420.00 | 100% | - |
| Other State Funds- School Safety & Security (10171/59970) | \$0.00 | \$0.00 | - | - |
| Other State Funds-Opportunity Grant (05297/08914) | \$21,984.00 | \$21,984.00 | 100% | - |
| Total State Funds | \$9,404,018 | \$9,404,270 | 100% | (252.98) |
| | | | | - |
| LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships) | | | | |
| | \$3,194,831.23 | \$3,136,808.22 | 98% | 58,023.01 |
| FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant) | | | | |
| | \$872,701.17 | \$298,477.79 | 34% | 574,223.38 |
| RESERVE FUNDS (from FY20 Total Carryover) | | | | |
| | | | 100% | - |
| All Funds Total | \$13,471,551 | \$12,839,556 | 95% | \$631,993 |

EXPENDITURES

| Operating Budget Description | Board Approved Budget | Encumbrance Balance | Expenditures | Balance | Obligated to Date |
|---|--------------------------|------------------------|--------------------|--------------------|----------------------|
| Salaries and Benefits | \$8,602,119.63 | | \$6,400,637.62 | \$2,201,482.01 | 74.4% |
| Health Insurance | \$1,189,747.00 | | \$772,028.89 | \$417,718.11 | 64.9% |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer | \$350,500.00 | \$64,189.69 | \$227,102.21 | \$59,208.10 | 83.1% |
| Facility--Lease | \$632,000.00 | \$146,250.00 | \$438,750.00 | \$47,000.00 | 92.6% |
| Student Transportation and Fuel | \$720,000.00 | \$210,600.00 | \$521,663.36 | -\$12,263.36 | 101.7% |
| Food Services | \$65,000.00 | | \$13,460.95 | \$51,539.05 | 20.7% |
| Instructional Supplies (includes furniture and equipment) | \$672,024.21 | | \$506,444.02 | \$165,580.19 | 75.4% |
| Technology and IT Support | \$241,952.00 | | \$283,553.41 | -\$41,601.41 | 117.2% |
| Building Maintenance and Custodial Supplies & Services | \$446,500.00 | \$18,665.07 | \$367,982.27 | \$59,852.66 | 86.6% |
| Other Expenses & Contingencies | \$551,708.01 | \$5,710.78 | \$320,041.40 | \$225,955.83 | 59.0% |
| Total Operating Budget | \$13,471,551 | \$445,416 | \$9,851,664 | \$3,174,471 | 76.4% |