

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of March 31, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,440,280.00	\$6,772,876.00	100%	(332,596.00)
Driver's Education- 05142		\$33,930.00		(33,930.00)
Other State Funds- Standards & Assessments (05193)	\$0.00	\$1,100.00		(1,100.00)
Other State Funds- Ed Sustainment (05289)	\$125,750.00	\$125,213.00	100%	537.00
Other State Funds- FY19 MCI (50022)	\$58,000.00	\$56,830.71	98%	1,169.29
Other State Funds- FY20 MCI (50022)	\$127,081.00	\$127,996.00	100%	(915.00)
Other State Funds- Technology Block Grant (05235)	\$16,829.00	\$16,757.00	100%	72.00
Other State Funds- CPR Instruction (05302)	\$429.00		0%	429.00
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$25,588.10		(25,588.10)
Other State Funds-Opportunity Grant (05297/08914)	\$0.00	\$28,500.00		(28,500.00)
Total State Funds	\$6,768,370	\$7,188,791	100%	(420,421.81)
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,418,330.00	\$2,449,370.55	100%	(31,040.55)
FEDERAL FUNDS	\$191,298.00	\$96,801.01	51%	94,496.99
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,475,331	\$9,832,295	100%	-\$356,965

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,141,198.00		\$5,156,946.47	\$984,251.53	84.0%
Health Insurance	\$800,000.00		\$629,839.15	\$170,160.85	78.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00	\$30,423.38	\$216,038.31	\$93,038.31	72.6%
Facility--Lease	\$585,000.00	\$146,250.00	\$440,750.00	-\$2,000.00	100.3%
Student Transportation and Fuel	\$564,000.00	\$148,200.00	\$398,586.57	\$17,213.43	96.9%
Food Services	\$65,000.00		\$62,850.23	\$2,149.77	96.7%
Instructional Supplies (includes furniture and equipment)	\$331,633.00	\$8,499.00	\$267,144.99	\$55,989.01	83.1%
Technology and IT Support	\$117,500.00		\$80,322.89	\$37,177.11	68.4%
Building Maintenance and Custodial Supplies & Services	\$262,000.00		\$113,730.38	\$148,269.62	43.4%
Other Expenses & Contingencies	\$269,500.00		\$252,779.83	\$16,720.17	93.8%
Total Operating Budget	\$9,475,331	\$333,372	\$7,618,989	\$1,522,970	83.9%

