

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of June 30, 2015
General Operating Budget**

REVENUE

	Board Approved FY 15 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	3,662,668.00	3,662,668.00	100%	-
Other State Funds- Ed Sustainment (05289)	79,440.00	79,440.00	100%	-
Other State Funds- FY15 MCI (50022)	50,953.00	50,953.00	100%	-
Other State Funds- FY15 OM (05125)		1,457.00	0%	(1,457.00)
Other State Funds- Chrtr Performance Fund (05221)	165,000.00	163,143.92	99%	1,856.08
Other State Funds- Technology Block Grant (05235)	6,583.00	6,583.00	100%	-
Other State Funds- Ed. Accountability (05215)	1,494.00	1,494.00	100%	-
Other State Funds- Mentoring Stipends (05195)	-	3,577.20	0%	(3,577.20)
Other State Funds- Architectural Barrier (25348)	17,160.00	17,160.30	100%	(0.30)
Total State Funds	3,983,298.00	3,986,476.42	100%	(3,178.42)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Sports)				
	1,087,442.00	1,102,198.20	100%	(14,756.20)
US DoE SRSA	21,491.00	21,491.00	100%	-
FEDERAL FUNDS	208,216.00	242,357.72	100%	(34,141.72)
LOCAL FUNDS (from FY14 Total Carryover)	-			-
All Funds Total	\$ 5,300,447.00	\$ 5,352,523.34	100%	(52,076.34)

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	3,547,866.00		3,515,603.26	32,262.74	99.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	160,500.00	0.00	108,451.90	52,048.10	67.6%
Facility--Lease	240,000.00	0.00	240,734.75	-734.75	100.3%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	393,150.00	0.00	370,392.17	22,757.83	94.2%
Contractor--Financial	3,975.00		4,090.92	-115.92	102.9%
Food Services	62,750.00		47,268.21	15,481.79	75.3%
Management Company	0.00		0.00	0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	490,307.00	2,784.12	528,600.31	-41,077.43	108.4%
Building Maintenance and Custodial Supplies & Services	100,300.00	0.00	121,396.73	-21,096.73	121.0%
Other Expenses & Contingencies	301,599.00	0.00	236,529.72	65,069.28	78.4%
Total Operating Budget	\$5,300,447.00	\$2,784.12	\$5,173,067.97	\$124,594.91	97.6%