

Sussex Academy
Financial Report
For the Month Ending June 2023
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 177				
1 Operations	\$ 8,132,512	\$ 8,210,618	101.0%	\$ (78,106)
2 Other State funds*	\$ 1,904,091	\$ 2,029,471	106.6%	\$ (125,380)
TOTAL STATE FUNDS	\$ 10,036,603	\$ 10,240,088	102.0%	\$ (203,485)
MINOR CAP -177/ 777	\$ 297,091	\$ 176,918	59.6%	\$ 120,173
LOCAL FUNDS - 077*	\$ 4,269,693	\$ 4,478,912	104.9%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 14,603,387	\$ 14,895,918	102.0%	\$ (292,531)
FEDERAL FUNDS - 577 (Current FY Only)	\$ 282,365	\$ 227,597	80.6%	\$ 54,769
GRAND TOTAL - ALL FUNDS	\$ 14,885,752	\$ 15,123,515	101.6%	\$ (237,763)

EXPENDITURES BUDGET

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 11,124,936	\$ -	\$ 11,217,702	\$ (92,766)	100.8%
2 Utilities	\$ 457,663	\$ -	\$ 405,459	\$ 52,204	88.6%
3 Facility - Lease	\$ 655,512	\$ -	\$ 655,512	\$ -	100.0%
4 Transportation	\$ 632,236	\$ -	\$ 649,131	\$ (16,895)	102.7%
5 Textbooks and Instructional Supplies	\$ 160,265	\$ -	\$ 166,320	\$ (6,056)	103.8%
6 Building Maintenance and Custodial Services	\$ 289,700	\$ -	\$ 171,349	\$ 118,350	59.1%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 1,280,403	\$ -	\$ 1,255,883	\$ 24,520	98.1%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 14,600,714	\$ -	\$ 14,521,356	\$ 79,358	99.5%
Federal Expenses (Current FY Only)	\$ 282,365	\$ -	\$ 227,597	\$ 54,769	80.6%
All Funds Total	\$ 14,883,080	\$ -	\$ 14,748,953	\$ 134,127	99.1%

*includes carryover funds from prior years