

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of June 30, 2021
General Operating Budget**

REVENUE

	Board Approved FY21 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,799,807.00	\$7,801,683.00	100%	(1,876.00)
Driver's Education- 05142	\$10,940.00	\$10,940.00	100%	-
State - Charter Transportation - 05177	\$1,211,047.00	\$1,211,047.00	100%	-
State - Critical Needs Scholarship	\$1,300.00	\$3,900.00	100%	(2,600.00)
State Dual enrollment	\$1,383.52	\$1,383.52	100%	-
Other State Funds- Standards & Assessments (05193)	\$600.00	\$600.00	100%	-
Other State Funds- Ed Sustainment (05289)	\$177,196.00	\$177,196.00	100%	-
Other State Funds- FY20 MCI (50022)	\$31,440.93	\$31,440.93	100%	-
Other State Funds- FY21 MCI (50022)	\$122,756.00	\$122,756.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$23,714.00	\$23,714.00	100%	-
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funda - World Language Expansion	\$1,420.00	\$1,420.00	100%	-
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00	-	-
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$21,984.00	100%	-
Total State Funds	\$9,404,018	\$9,408,308	100%	(4,291.00)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,194,831.23	\$3,315,864.11	100%	(121,032.88)
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$872,701.17	\$662,900.00	76%	209,801.17
RESERVE FUNDS (from FY20 Total Carryover)				
			100%	-
All Funds Total	\$13,471,551	\$13,387,073	99%	\$84,477

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	Obligated to Date
Salaries and Benefits	\$8,602,119.63		\$8,493,027	\$109,092.54	98.7%
Health Insurance	\$1,189,747.00		\$1,066,510	\$123,237.09	89.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$350,500.00		\$271,960	\$78,539.56	77.6%
Facility--Lease	\$632,000.00		\$585,000	\$47,000.00	92.6%
Student Transportation and Fuel	\$720,000.00		\$764,439	-\$44,438.89	106.2%
Food Services	\$65,000.00		\$22,242	\$42,758.08	34.2%
Instructional Supplies (includes furniture and equipment)	\$672,024.21		\$658,442	\$13,582.20	98.0%
Technology and IT Support	\$241,952.00		\$332,045	-\$90,093.26	137.2%
Building Maintenance and Custodial Supplies & Services	\$446,500.00		\$434,241	\$12,258.68	97.3%
Other Expenses & Contingencies	\$551,708.01		\$442,771	\$108,936.81	80.3%
Total Operating Budget	\$13,471,551	\$0	\$13,070,678	\$400,873	97.0%