

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of June 30, 2020
General Operating Budget**

REVENUE

	Board Approved FY20 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$6,772,876.00	\$6,776,566.00	100%	(3,690.00)
Driver's Education- 05142	\$33,930.00	\$33,930.00		-
Other State Funds- Ed Sustainment (05289)	\$125,213.00	\$125,213.00	100%	-
Other State Funds- FY19 MCI (50022)	\$56,830.71	\$56,830.71	100%	-
Other State Funds- FY20 MCI (50022)	\$127,996.00	\$127,996.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$16,757.00	\$16,757.00	100%	-
Other State Funds- CPR Instruction (05302)		\$429.00	#DIV/0!	(429.00)
Other State Funds- School Safety & Security (10171/59970)	\$25,588.10	\$25,588.10		-
Other State Funds-Opportunity Grant (05297/08914)	\$28,500.00	\$28,500.00		-
Total State Funds	\$7,187,692	\$7,191,810	100%	(4,119.00)
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)	\$2,460,370.00	\$2,476,508.19	100%	(16,138.19)
FEDERAL FUNDS	\$214,528.00	\$191,527.44	89%	23,000.56
RESERVE FUNDS (from FY19 Total Carryover)	\$97,333.00	\$97,333.00	100%	-
All Funds Total	\$9,959,923	\$9,957,178	100%	\$2,743

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$6,550,715.00		\$6,605,635.14	-\$54,920.14	100.8%
Health Insurance	\$818,575.00		\$852,812.01	-\$34,237.01	104.2%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$339,500.00		\$236,783.71	\$102,716.29	69.7%
Facility--Lease	\$587,000.00		\$587,000.00	\$0.00	100.0%
Student Transportation and Fuel	\$585,000.00		\$554,476.28	\$30,523.72	94.8%
Food Services	\$65,000.00		\$66,589.28	-\$1,589.28	102.4%
Instructional Supplies (includes furniture and equipment)	\$331,633.00		\$298,552.47	\$33,080.53	90.0%
Technology and IT Support	\$151,000.00		\$105,514.60	\$45,485.40	69.9%
Building Maintenance and Custodial Supplies & Services	\$262,000.00		\$129,581.12	\$132,418.88	49.5%
Other Expenses & Contingencies	\$269,500.00		\$353,131.83	-\$83,631.83	131.0%
Total Operating Budget	\$9,959,923	\$0	\$9,790,076	\$169,847	98.3%