

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of July 31, 2017
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,557,267.00	\$4,652,343.00	84%	904,924.00
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$99,173.00	83%	20,997.00
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$0.00	100%	-
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$7,926.00	83%	1,679.00
Other State Funds- Stipends (05125)		\$480.00	0%	(480.00)
Total State Funds	\$5,764,789.00	\$4,842,001.00	84%	922,788.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$15,680.27	1%	1,781,591.73
FEDERAL FUNDS	\$150,000.00	\$22,646.13	15%	127,353.87
RESERVE FUNDS (from FY16 Total Carryover)	\$144,004.00	\$0.00	0%	
All Funds Total	\$ 7,856,065.00	\$ 4,880,327.40	62%	2,831,733.60

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$4,960,821.00		\$336,951.45	\$4,623,869.55	6.8%
Health Insurance	\$675,000.00		\$54,410.38	\$620,589.62	8.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$17,502.40	\$297,997.60	5.5%
Facility--Lease	\$500,000.00	\$474,875.00	\$25,125.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$418,000.00	\$50.00	\$108,751.00	79.4%
Contractor--Financial	\$7,500.00		\$375.00	\$7,125.00	5.0%
Food Services	\$56,000.00		\$2,798.98	\$53,201.02	5.0%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$25,174.00	\$187,326.00	11.8%
Technology and IT Support	\$124,194.00		\$56,152.12	\$68,041.88	45.2%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$23,930.93	\$144,819.07	14.2%
Other Expenses & Contingencies	\$309,000.00		\$11,156.42	\$297,843.58	3.6%
Total Operating Budget	\$7,856,065.00	\$892,875.00	\$553,251.68	\$6,409,938.32	18.4%