

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of July 31, 2016
General Operating Budget**

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,146,940.00	3,743,699.00	73%	1,403,241.00
Other State Funds- Ed Sustainment (05289)	113,354.00	85,101.00	75%	28,253.00
Other State Funds- FY17 MCI (50022)	68,593.00	71,221.00	100%	(2,628.00)
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Technology Block Grant (05235)	9,060.00	6,801.00	75%	2,259.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,337,947.00	3,906,822.00	73%	1,431,125.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)	1,650,646.00	77,516.74	5%	1,573,129.26
FEDERAL FUNDS	169,875.00	-	0%	169,875.00
RESERVE FUNDS (from FY16 Total Carryover)	191,745.00	191,745.00	100%	-
All Funds Total	\$ 7,350,213.00	\$ 4,176,083.74	57%	3,174,129.26

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	5,069,328.00		347,587.82	4,721,740.18	6.9%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	264,000.00		10,018.03	253,981.97	3.8%
Facility--Lease	483,500.00	352,062.19	31,125.00	100,312.81	79.3%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	507,500.00		17,955.25	489,544.75	3.5%
Contractor--Financial	4,700.00		400.00	4,300.00	8.5%
Food Services	60,000.00		912.01	59,087.99	1.5%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	374,835.00		135,474.35	239,360.65	36.1%
Building Maintenance and Custodial Supplies & Services	213,400.00		7,865.13	205,534.87	3.7%
Other Expenses & Contingencies	372,950.00		20,681.18	352,268.82	5.5%
Total Operating Budget	\$7,350,213.00	\$352,062.19	\$572,018.77	\$6,426,132.04	12.6%