

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of July 31, 2015
General Operating Budget**

REVENUE

	Board Approved FY 16 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	4,282,886.00	3,256,311.00	76%	1,026,575.00
Other State Funds- Ed Sustainment (05289)	99,270.00	74,452.00	75%	24,818.00
Other State Funds- FY16 MCI (50022)	60,703.00	50,953.00	84%	9,750.00
Other State Funds- FY16 OM (05125)		1,457.00	0%	(1,457.00)
Other State Funds- Technology Block Grant (05235)	7,934.00	5,950.00	75%	1,984.00
Other State Funds- Ed. Accountability (05215)	1,817.00	-	0%	1,817.00
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Total State Funds	4,456,360.00	3,389,123.00	76%	1,067,237.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)				
	1,485,282.00	155,533.91	10%	1,329,748.09
FEDERAL FUNDS	150,336.00	9,478.22	6%	140,857.78
LOCAL FUNDS (from FY15 Total Carryover)	150,620.00	150,620.00		-
All Funds Total	\$ 6,242,598.00	\$ 3,704,755.13	59%	2,537,842.87

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	4,356,403.87		0.00	4,356,403.87	0.0%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	185,000.00	0.00	53,531.48	131,468.52	28.9%
Facility--Lease	328,000.00	240,000.00	2,357.08	85,642.92	73.9%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	424,500.00	342,000.00	18,353.51	64,146.49	84.9%
Contractor--Financial	4,750.00		340.91	4,409.09	7.2%
Food Services	64,500.00		153.50	64,346.50	0.2%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	295,694.00	5,278.70	112,468.10	177,947.20	39.8%
Building Maintenance and Custodial Supplies & Services	253,500.00	37,400.00	28,650.76	187,449.24	26.1%
Other Expenses & Contingencies	330,250.13	0.00	312,937.42	17,312.71	94.8%
Total Operating Budget	\$6,242,598.00	\$624,678.70	\$528,792.76	\$5,089,126.54	18.5%