

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of July 31, 2021
General Operating Budget**

REVENUE

	Board Approved FY22 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$7,751,538.64	\$6,419,779.35	83%	1,331,759.29
State - Charter Transportation - 05177	\$1,202,442.54	\$1,071,872.00	89%	130,570.54
State - Critical Needs Scholarship	\$1,300.00	\$0.00	0%	1,300.00
State Dual enrollment	\$1,500.00	\$0.00	0%	1,500.00
Other State Funds- Standards & Assessments (05193)	\$600.00	\$300.00	50%	300.00
Other State Funds- Ed Sustainment (05289)	\$177,825.00	\$159,476.00	90%	18,349.00
Other State Funds- FY21 MCI (50022)	\$30,092.87	\$30,092.87	100%	-
Other State Funds- FY22 MCI (50022)	\$180,299.00	\$0.00	0%	180,299.00
Other State Funds- Technology Block Grant (05235)	\$23,798.00	\$21,344.00	90%	2,454.00
Other State Funds- CPR Instruction (05302)	\$429.00	\$244.00	57%	185.00
Other State Funda - World Language Expansion	\$1,000.00	\$136.00	14%	
Other State Funds- School Safety & Security (10171/59970)	\$0.00	\$0.00		-
Other State Funds-Opportunity Grant (05297/08914)	\$21,984.00	\$22,401.00	100%	(417.00)
Total State Funds	\$9,392,810	\$7,725,645	82%	1,666,299.83
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$3,215,831.23	\$45,318.88	1%	3,170,512.35
FEDERAL FUNDS (Includes ESSER, COVID, Expansion Grant)				
	\$740,963.00	\$68,499.07	9%	672,463.93
All Funds Total	\$13,349,604	\$7,839,463	59%	\$5,509,276

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$8,754,019.60		\$1,069,590	\$7,684,429.27	12.2%
Health Insurance	\$1,207,398.00		\$100,390	\$1,107,007.56	8.3%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$323,500.00		\$29,044	\$294,455.69	9.0%
Facility--Lease	\$632,000.00	\$559,636.00	\$50,876	\$21,488.00	96.6%
Student Transportation and Fuel	\$724,000.00	\$663,000.00	\$4,585	\$56,415.28	92.2%
Food Services	\$50,000.00		\$19	\$49,981.01	0.0%
Instructional Supplies (includes furniture and equipment)	\$511,227.50		\$8,044	\$503,183.60	1.6%
Technology and IT Support	\$241,952.00	\$15,939.77	\$57,676	\$184,276.05	23.8%
Building Maintenance and Custodial Supplies & Services	\$406,500.00	\$11,870.64	\$22,558	\$372,071.51	8.5%
Other Expenses & Contingencies	\$499,007.18		\$45,139	\$453,868.36	9.0%
Total Operating Budget	\$13,349,604	\$1,250,446	\$1,387,921	\$10,711,237	19.8%