

**Sussex Academy of Arts &
Sciences
Monthly Financial Report
as of July 30, 2020
General Operating Budget**

REVENUE

| | Board Approved FY20 Budget | Receipts To Date | % Received | Anticipated Receipts |
|---|-------------------------------|---------------------|------------|-------------------------|
| STATE FUNDS | | | | |
| Operations- 05213 | \$8,692,114.17 | \$5,993,276.00 | 69% | 2,698,838.17 |
| Driver's Education- 05142 | \$0.00 | \$0.00 | | - |
| Other State Funds- Standards & Assessments (05193) | \$0.00 | \$1,100.00 | | (1,100.00) |
| Other State Funds- Ed Sustainment (05289) | \$125,015.00 | \$112,514.00 | 90% | 12,501.00 |
| Other State Funds- FY19 MCI (50022) | \$58,000.00 | \$31,440.93 | 54% | 26,559.07 |
| Other State Funds- FY20 MCI (50022) | \$122,756.00 | \$122,756.00 | 100% | - |
| Other State Funds- Technology Block Grant (05235) | \$16,731.00 | \$15,058.00 | 90% | 1,673.00 |
| Other State Funds- CPR Instruction (05302) | \$429.00 | | 0% | 429.00 |
| Other State Funds- School Safety & Security (10171/59970) | \$0.00 | \$0.00 | | - |
| Other State Funds-Opportunity Grant (05297/08914) | \$0.00 | \$14,656.00 | | (14,656.00) |
| Total State Funds | \$9,015,046 | \$6,290,801 | 70% | 2,724,244.24 |
| LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships) | \$3,071,572.55 | \$17,566.51 | 1% | 3,054,006.04 |
| FEDERAL FUNDS | \$248,737.00 | \$20,559.58 | 8% | 228,177.42 |
| RESERVE FUNDS (from FY19 Total Carryover) | \$100,000.00 | \$100,000.00 | 100% | - |
| All Funds Total | \$12,435,356 | \$6,428,927 | 52% | \$6,006,428 |

EXPENDITURES

Operating Budget

| Description | Board Approved Budget | Encumbrance Balance | Expenditures | Balance | % Obligated to Date |
|---|-----------------------------|------------------------|--------------------|---------------------|---------------------------|
| Salaries and Benefits | \$8,377,645.99 | | \$798,802.88 | \$7,578,843.11 | 9.5% |
| Health Insurance | \$1,189,747.00 | | \$75,054.97 | \$1,114,692.03 | 6.3% |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer | \$330,500.00 | | \$11,844.18 | \$318,655.82 | 3.6% |
| Facility--Lease | \$632,000.00 | \$536,250.00 | \$48,750.00 | \$47,000.00 | 92.6% |
| Student Transportation and Fuel | \$720,000.00 | | \$354.93 | \$719,645.07 | 0.0% |
| Food Services | \$65,000.00 | | \$265.83 | \$64,734.17 | 0.4% |
| Instructional Supplies (includes furniture and equipment) | \$492,024.21 | \$31,739.48 | \$56,041.78 | \$404,242.95 | 17.8% |
| Technology and IT Support | \$130,000.00 | \$8,875.00 | \$10,441.00 | \$119,559.00 | 8.0% |
| Building Maintenance and Custodial Supplies & Services | \$233,500.00 | | \$13,334.25 | \$220,165.75 | 5.7% |
| Other Expenses & Contingencies | \$264,938.52 | | \$11,288.97 | \$253,649.55 | 4.3% |
| Total Operating Budget | \$12,435,356 | \$576,864 | \$1,026,179 | \$10,832,312 | 12.9% |